



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.

• Tel : 2201 4001, • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 512221)

Dear Sir/Madam,

In compliance with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Tuesday, 15th September, 2020, has, inter alia, considered and approved the followings items of agenda:

1. Standalone & Consolidated Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors on the Un-Audited Financial Results for the first quarter ended 30th June 2020.
2. Re-appointment of M/s. Jajodia & Associates, Practicing Company Secretary (COP: 19900) as the Secretarial Auditor of the Company for the Financial Year 2020-21 on such terms as may be mutually agreed between the Company and the Secretarial Auditor. The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as "Annexure A".
3. Re-appointment of M/s. Kapadia Makwana & Associates, Chartered Accountants as Internal Auditor of the Company for the Financial Year 2020-21 on such terms as may be mutually agreed between the Company and the Internal Auditor. The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed herewith as "Annexure B".





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The Meeting of the Board of Directors of the Company was commenced at 05.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)

A handwritten signature in blue ink, appearing to read 'D. Patil', with a horizontal line underneath.

DEEPAK PATIL
C.F.O

Date: 15th September, 2020

Place: Mumbai

Encl: As Above



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ANNEXURE A

Reason for Appointment	M/s. Jajodia & Associates, Practicing Company Secretary (COP No: 19900) as the Secretarial Auditor as the Company is a Listed Company.
Date of Appointment	Financial Year 2020-2021
Brief profile	M/s. Jajodia & Associates, Practicing Company Secretary registered with (COP No: 19900) with The Institute of Company Secretaries of India (ICSI) having an experience in the area concerned with Secretarial and Legal Compliances. During their tenure of practice, they were exposed to Secretarial Compliances including matters related to Companies Act, SEBI and Stock Exchanges. Further M/s. Jajodia and Associates, a Company Secretarial firm handling compliance of listed as well as unlisted Companies including consultation on various company law matters.
Disclosure of Relationships between director	Not Applicable





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ANNEXURE B

Reason for Re-Appointment	M/s. Kapadia Makwana & Associates, Chartered Accountants as Internal Auditor as the Company is a Listed Company.
Date of Appointment	Financial Year 2020-2021
Brief profile	M/s. Kapadia Makwana & Associates is a Chartered Accountancy Firm registered with Institute of Chartered Accountants of India. The Firm provides range of services which include Audit & Assurance, Taxation, Accounting, Risk Advisory and other professional Advisory Services.
Disclosure of Relationships between director	Not Applicable



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2020

S. No.	PARTICULARS	(' in Lacs)			
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 Months ended 30/06/2019	Previous Year ended 31/03/2020
		(UNAUDITED)	(AUDITED) refer Note 3 below	(UNAUDITED)	(AUDITED)
1	Income From Operations				
	(a) Revenue from Operations	NIL	902.77	0.06	2957.90
	(b) Other Income	0.59	0.63	-0.05	51.22
	Total Income From Operations (Net)	0.59	903.40	0.02	3,009.12
2	Expenses				
	a) Cost of materials consumed	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	Nil	897.31	Nil	2932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	NIL
	d) Employee Benefits expenses	2.42	2.55	2.12	10.39
	e) Finance Costs	0.01	1.26	Nil	12.77
	f) Depreciation & Amortisation Exp.	0.01	0.02	Nil	0.02
	g) Other Expenses	0.35	5.48	3.13	17.48
	Total Expenses	2.80	906.62	5.25	2,972.76
3	Profit / (Loss) before tax	(2.20)	-3.22	(5.23)	36.36
4	Tax Expenses				
	Current Tax	Nil	(1.06)	NIL	0.77
	Deferred Tax	0.08	0.94	-0.01	-0.88
5	Net Profit/(Loss) for the period	(2.29)	(3.10)	(5.22)	36.47
6	Other Comprehensive Income				
7	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.17	(0.08)	(0.05)	(0.09)
8	Total Comprehensive Income for the year	(2.12)	(3.17)	(5.27)	36.38
9	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50
10	Other Equity				112.31
11	i. Earning per share of Rs. 10/- each				
	(a) Basic (In Rs.)	(0.93)*	-1.27	-2.13	14.89
	(b) Diluted (In Rs.)	(0.93)*	-1.27	-2.13	14.89
	*not Annualised				

NOTES:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 15, 2020 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- The figures of the 3 Months ended 31.03.2020 are the balancing figures between audited figures of the full previous financial year ended 31st March, 2020 and the unaudited published year-to-date figures upto the quarter ended 31.12.2019.
- COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24th March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Company shall continue to monitor all material changes to future conditions arising due to the pandemic.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Mumbai
Date : 15th September, 2020

For SPV Global Trading Limited

M. Binani
Balkrishna Binani
Director
DIN : 00175080



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2020

S. No.	PARTICULARS	(in Lacs)			
		3 months ended 30.06.2020	3 months ended 31.03.2020	Corresponding 3 Months ended 30.06.2019 in the previous year	Year ended 31/03/2020
		(Unaudited)	(Unaudited) (Refer Note 3)	(Unaudited)	(Audited)
1	Income From Operations				
	(a) Revenue from Operations	6348.77	9963.46	10,803.38	45,427.68
	(b) Other Income	30.38	148.24	72.09	429.08
	Total Income From Operations (Net)	6,379.15	10,111.70	10,875.47	45,856.76
2	Expenses				
	a) Cost of materials consumed	4303.54	7385.52	9,651.24	33567.41
	b) Purchases of Stock-in-trade	NIL	897.31	NIL	2932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	884.45	(910.52)	(1,548.10)	-1325.65
	d) Employee Benefits expense	362.32	724.59	334.67	1931.10
	e) Finance Costs	77.30	105.33	438.92	952.58
	f) Depreciation & Amortisation Exp.	156.01	154.73	156.00	623.49
	g) Other Expenses	1003.84	1,186.33	1,559.00	5950.13
	Total Expenses	6,787.46	9,543.30	10,592.02	44,631.15
3	Profit before Exceptional items and tax	(408.31)	568.40	283.45	1,225.60
4	Exceptional items	NIL	NIL	15,692.31	15,365.87
5	Profit before tax	(408.31)	568.40	15,975.76	16,591.46
6	Tax Expenses				
	Current Tax	NIL	(1,032.04)	3,100.00	2,169.79
	Deferred Tax	20.32	380.27	22.54	409.69
	Prior Period Tax adjustments	NIL	9.13	NIL	9.13
7	Net Profit for the period (5-6)	(428.63)	1,211.04	12,853.22	14,002.86
8	Other Comprehensive Income				
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.17	(0.07)	(0.05)	(0.09)
	Remeasurement of post employment benefit obligation (net of tax)	NIL	(16.80)	NIL	(16.80)
9	Total Comprehensive Income for the year	(428.46)	1,194.17	12,853.17	13,985.97
	PROFIT ATTRIBUTABLE TO				
	Owner of the Company	(217.83)	610.21	6,491.84	7,073.97
	Non-controlling interests	(211.00)	600.83	6,361.38	6,928.89
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
	Owner of the Company	0.17	(8.56)	(0.02)	(8.57)
	Non-controlling interest	NIL	(8.31)	(0.02)	(8.31)
10	Paid-up Equity Capital (Face Value Rs 10/- per share)	24.50	24.50	24.50	24.50
11	Other Equity				11,786.29
12	i. Earning per share of Rs. 10/- each				
	(a) Basic (In Rs.)	(174.95)*	494.30*	5246.21*	5,715.45
	(b) Diluted (In Rs.)	(174.95)*	494.30*	5246.21*	5,715.45
	*not Annualised				

NOTES:

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit committee and approved by the Board at the meeting held on September 15, 2020. The statutory auditors have carried out a limited review of the above results. An unqualified opinion has been issued by them thereon.
- The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (India Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.
- The figures of the 3 Months ended 31.03.2020 are the balancing figures between audited figures of the full previous financial year ended 31st March, 2020 and the unaudited published year-to-date figures upto the quarter ended 31.12.2019.
- COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24th March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. Our Group shall continue to monitor all material changes to future conditions arising due to the pandemic.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani
Director

DIN : 00175080

Place: Mumbai

Dated : 15th September, 2020





**Independent Auditor's Review Report on Standalone financial results of SPV
Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulation, 2015**

**To,
The Board of Directors of
SPV Global Trading Limited**

We have reviewed the accompanying Statement of unaudited Standalone financial results of **SPV Global Trading Limited** ('the Company') for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw attention to Note No. 4 to the Standalone Financial Results, about the COVID-19 pandemic impact on the Company's operations and financial performance which is dependent on future developments, which are highly uncertain.

Our conclusion on the Statement is not modified in respect of this matter.



For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)

A handwritten signature in black ink, appearing to read 'D. P. Rathi'.

D. P. Rathi
Partner
M. No. 042068

Place : Mumbai

Date: 15/09/2020

UDIN:- 20042068AAAABI9068



Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
**The Board of Directors,
SPV Global Trading Limited**

We have reviewed the accompanying Statement of unaudited consolidated financial results of **SPV Global Trading Limited** ("the Company") and its subsidiaries (together referred to as the "Group") for the quarter ended June 30, 2020 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation").

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Rashtriya Metal Industries Limited	Subsidiary
RMIL Real Estate LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary

Based on our review conducted and procedures performed as stated in above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We draw your attention to Note No. 5 to this Statement which describes the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain. Our report is not modified in respect of this matter.

We did not review the interim financial information/financial results of subsidiaries included in the Statement, whose interim financial information/financial results reflect total revenues of Rs. 6378.55 lacs, total net loss after tax of Rs. 426.35 lacs and total comprehensive income of Rs. (426.35) lacs for the quarter ended June 30, 2020, as considered in the Statement. These interim financial information/ financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect this matter.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D. P. Rathi
Partner
M. No. 042068

Place : Mumbai
Date: 15/09/2020
UDIN:- 20042068AAAABJ4835