



# SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.

• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001

Scrip code- 512221

**Subject: Outcome of Board Meeting of the company held on 14th February 2022**

We are submitting the Unaudited Standalone and Consolidated Financial Results of SPV Global Trading Limited for the third quarter ended 31st December, 2021. We are also enclosing Limited Review Report for the third quarter ended 31st December, 2021.

Kindly take the same on records.

Thanking you,

Yours faithfully,

FOR SPV GLOBAL TRADING LIMITED

Vishwas Patkar

CFO

Date: 14th February, 2022

Place: Mumbai

SPV GLOBAL TRADING LIMITED

CIN L27100MH1985PLC035268

Regd Off 2800, Anantwadi, Mumbai-400 002

Email spvglobaltrading@gmail.com, Telephone 022-22014001, Fax 022-22014003

Statement of Unaudited Consolidated Financial Results for the quarter and nine month ended 31st December, 2021 (' in Lacs)

S. No.	PARTICULARS	Quarter ended on			Nine Months Ended		Year ended on
		31-12-2021 (UNAUDITED)	30-09-2021 (UNAUDITED)	31-12-2020 (UNAUDITED)	31-12-2021 (UNAUDITED)	31-12-2020 (UNAUDITED)	31-03-2021 (AUDITED)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	14013.69	12889.90	16,604.89	37,754.72	36589.08	50570.13
	(b) Other Income	1285.71	1707.04	173.88	3,074.17	317.40	787.12
	<b>Total Income From Operations (Net)</b>	<b>15,299.40</b>	<b>14,596.94</b>	<b>16,778.77</b>	<b>40,828.89</b>	<b>36,906.48</b>	<b>51,357.25</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	11708.92	10247.00	10,030.29	32,711.23	26820.53	38144.73
	b) Purchases of Stock-in-trade	289.56	Nil	98.10	289.56	685.24	861.44
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	-1220.66	(49.43)	(151.41)	-3675.61	1483.47	(643.01)
	d) Employee Benefits expense	505.57	465.09	587.10	1421.94	1390.79	2,065.15
	e) Finance Costs	131.63	154.22	118.80	441.76	333.47	558.46
	f) Depreciation & Amortisation Exp	167.91	170.11	156.00	502.83	468.02	621.82
	g) Other Expenses	2287.01	1554.33	1,504.85	5765.26	4162.98	5,698.99
	<b>Total Expenses</b>	<b>13869.93</b>	<b>12,542.25</b>	<b>15,346.74</b>	<b>37,496.96</b>	<b>35,350.51</b>	<b>47,307.56</b>
3	<b>Profit before Exceptional Items and tax</b>	<b>1429.46</b>	<b>1854.69</b>	<b>1,432.04</b>	<b>3371.93</b>	<b>1,555.98</b>	<b>4,049.69</b>
4	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit before tax</b>	<b>1429.46</b>	<b>1,854.69</b>	<b>1,432.04</b>	<b>3371.93</b>	<b>1,555.98</b>	<b>4,049.69</b>
6	<b>Tax Expenses</b>						
	Current Tax	147.38	470.00	321.83	641.38	350.12	1,460.63
	Deferred Tax	157.89	544.22	57.31	606.22	77.79	(354.88)
	Prior Period Tax adjustments	0.16	Nil	Nil	0.16	Nil	40.20
7	<b>Net Profit for the period (5-6)</b>	<b>1124.04</b>	<b>840.47</b>	<b>1,052.90</b>	<b>2,124.17</b>	<b>1,128.07</b>	<b>2,903.74</b>
8	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.02	0.15	(0.23)	0.37	0.27	0.30
	Remeasurement of post employment benefit obligation (net of tax)	Nil	Nil	Nil	Nil	Nil	(18.97)
9	<b>Total Comprehensive Income for the year</b>	<b>1,124.06</b>	<b>840.61</b>	<b>1,052.68</b>	<b>2,124.54</b>	<b>1,128.35</b>	<b>2,885.06</b>
	<b>PROFIT ATTRIBUTABLE TO</b>						
	Owner of the Company	563.99	417.74	526.81	1058.29	581.40	1,483.38
	Non-controlling interests	560.05	422.73	526.09	1,065.87	546.67	1,420.36
	<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>						
	Owner of the Company	0.02	0.15	(0.23)	0.37	0.27	(9.29)
	Non-controlling interest	Nil	Nil	Nil	Nil	Nil	(9.39)
10	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.5	24.50	24.50
11	Other Equity						13,260.38
12	<b>Earning per share of Rs. 10/- each</b>						
	(a) Basic (In Rs.)	458.79*	343.05*	429.76*	867.01*	460.44*	1,185.20
	(b) Diluted (In Rs.)	458.79*	343.05*	429.76*	867.01*	460.44*	1,185.20
	*not Annualised						

NOTES:

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit committee and approved by the Board at the meeting held on 14th February, 2022. The statutory auditors have carried out a limited review of the above results. An unqualified opinion has been issued by them thereon.
- The consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (India Accounting Standards) Rules, 2015 (as amended from time to time) and notified under section 133 of the Companies Act, 2013.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani  
Director  
DIN : 00175080

Place: Mumbai  
Dated :14th February, 2022



**SPV GLOBAL TRADING LIMITED**

CIN: L27100MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

**Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31st December, 2021**

(` in Lacs)

S. No.	PARTICULARS	Quarter ended on			Nine Months Ended		Year ended on
		31-12-2021	30-09-2021	31/12/2020	31-12-2021	31-12-2020	31-03-2021
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	295.32	NIL	100.41	295.32	718.89	899.15
	(b) Other Income	46.30	0.66	0.89	47.34	51.94	77.39
	<b>Total Income From Operations (Net)</b>	<b>341.62</b>	<b>0.66</b>	<b>101.30</b>	<b>342.67</b>	<b>770.83</b>	<b>976.54</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	289.56	Nil	98.10	289.56	685.24	861.44
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefits expenses	4.11	4.20	3.11	11.44	7.95	10.85
	e) Finance Costs	0.29	1.63	Nil	2.79	0.01	4.14
	f) Depreciation & Amortisation Exp.	0.01	0.01	Nil	0.02	0.02	0.03
	g) Other Expenses	4.16	6.60	2.53	15.31	46.18	56.04
	<b>Total Expenses</b>	<b>298.13</b>	<b>12.44</b>	<b>103.75</b>	<b>319.12</b>	<b>739.41</b>	<b>932.50</b>
3	<b>Profit / (Loss) before tax</b>	<b>43.49</b>	<b>-11.77</b>	<b>-2.45</b>	<b>23.55</b>	<b>31.43</b>	<b>44.03</b>
4	<b>Tax Expenses</b>						
	Current Tax	6.38	Nil	-5.17	6.38	0.12	4.25
	Deferred Tax	-0.88	1.93	12.80	1.13	7.80	6.03
5	<b>Net Profit/(Loss) for the period (3-4)</b>	<b>37.99</b>	<b>(13.70)</b>	<b>-10.08</b>	<b>16.04</b>	<b>23.51</b>	<b>33.74</b>
6	<b>Other Comprehensive Income</b>						
7	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.02	0.15	-0.23	0.37	0.27	0.30
8	<b>Total Comprehensive Income for the year</b>	<b>38.01</b>	<b>(13.56)</b>	<b>-10.31</b>	<b>16.42</b>	<b>23.79</b>	<b>34.04</b>
9	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
10	Other Equity						146.35
11	<b>Earning per share of Rs. 10/- each</b>						
	(a) Basic (In Rs.)	15.51*	(5.60)*	(4.11)*	6.55*	9.60*	13.77
	(b) Diluted (In Rs.)	15.51*	(5.60)*	(4.11)*	6.55*	9.60*	13.77
	*not Annualised						

**NOTES:**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2022 and subjected to a limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- The Board of Directors of the Company in its meeting held on 3.11.2021 considered the fund raising option by way of issuance of securities by way of right issue(the proposed issue) for an amount not exceeding Rs 200 Lakh to its eligible shareholders registered in the books as on date to be fixed by the committee constituted by the Board. The Price for the right issue will be determined by the Committee in accordance with such rules and regulations including the pricing formula laid down under SEBI(Substantial Acquisition of Shares and Takeovers )Regulations,2018,as may be applicable. The Company's application to the Bombay Stock Exchange(BSE) in the matter has received in principle approval vide BSE's letter dt.2.2.2022 & is in the process of finalising the terms & condition of Letter of Offer.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Mumbai  
Date : 14th February, 2022

For SPV Global Trading Limited

*Balkrishna Binani*  
Balkrishna Binani  
Director  
DIN : 00175080

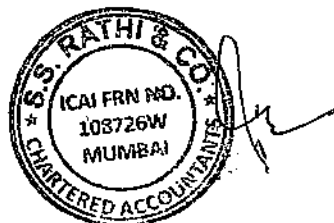




**Independent Auditor's Review Report on Standalone financial results of SPV  
Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulation, 2015**

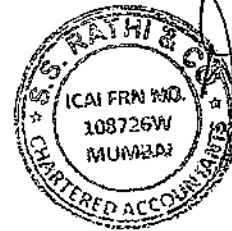
**To,  
The Board of Directors of  
SPV Global Trading Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SPV GLOBAL TRADING LIMITED** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)



*D. P. Rathi*  
D. P. Rathi  
Partner  
M. No. 042068

Place : Mumbai  
Date: 14<sup>th</sup> February, 2022  
Udin: 22042068ACEALJ1123



**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To,  
**The Board of Directors,  
SPV Global Trading Limited**

We have reviewed the accompanying Statement of unaudited consolidated financial results of **SPV Global Trading Limited** ("the Company") and its subsidiaries (together referred to as the "Group") for the quarter and nine months ended December 31, 2021 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

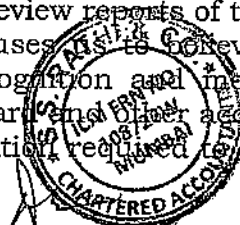
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Rashtriya Metal Industries Limited	Subsidiary
RMIL Real Estate LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary

Based on our review conducted and procedures performed as stated in above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information/financial results of subsidiaries included in the Statement, whose interim financial information/financial results reflect total revenues of Rs.14079.53 and Rs. 37996.93 lacs, total net profit after tax of Rs.1131.63 and Rs. 2153.71 lacs and total comprehensive income of Rs.1131.63 and Rs. 2153.71 lacs for the quarter and nine months ended December 31, 2021, respectively, as considered in the Statement. These interim financial information/ financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect this matter.

For S. S. Rath & Co  
Chartered Accountants  
(Firm Regn. No.108726W)



*D. P. Rath*  
D. P. Rath  
Partner  
M. No. 042068

Place : Mumbai

Dated: 14/02/2022

UDIN: 22042068ACEBQC3161