



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.

• Tel : 2201 4001, • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip code: 512221

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Audited Financial Result for the Financial Year ended 31st March, 2021.

Dear Sir,

We are submitting the Standalone & Consolidated Audited Financial Result along with the Auditors' Report on Audited Financial Result -Standalone and Consolidated of the **SPV Global Trading Limited** for the fourth quarter and financial year ended 31st March, 2021.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)

Deepak Patil

CFO

Date: 30th June, 2021

Place: Mumbai

Encl:





Auditor's Report on annual consolidated financial results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **SPV Global Trading Limited** (the "Holding Company") and its subsidiaries (together referred to as the "Group") for the year ended 31st March, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Financial Results:

- i. include the annual financial results of the following:

<u>Name of the Entity</u>	<u>Relationship</u>
a. Rashtriya Metal Industries Limited	Subsidiary
b. RMIL Real Estate LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Group for the year ended 31st March, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with consideration of audit reports of other auditors referred to in sub paragraph of "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been compiled from related audited Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that gives a true and fair view of the net profit and total comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Board of Directors of the Holding Company.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in Group are responsible for assessing each company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of



accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

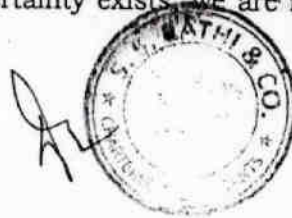
The respective Board of Directors of the Group are also responsible for overseeing the Company's financial reporting process of each entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal financial controls with reference to consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw



attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- obtain sufficient appropriate audit evidence regarding the Consolidated Financial Information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. .

Other Matter

We did not audit the consolidated financial statements of subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.44228.63 lacs as at 31st March, 2021 and total revenues of Rs. 50547.32 lacs, total net profit after tax of Rs.2869.99 lacs and total comprehensive income of Rs.2851.01 lacs for the year ended on that date, as considered in the Consolidated Financial Results. These financial statements have been audited, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these

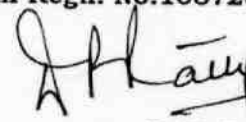


subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us are as stated under Auditor's Responsibilities section above.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended 31st March, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our opinion is not modified in respect of this matter

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)


D. P. Rathi
Partner



M. No. 042068

Place : Mumbai
Dated: 30.06.2021
UDIN : 21042068 AAAA IT8140

Statement of Audited Consolidated Financial Results for the Quarter & Year ended 31st March, 2021

S. No.	PARTICULARS	(₹ in Lacs)				
		3 months ended 31.03.2021	3 months ended 31.12.2020	Corresponding 3 Months ended 31/03/2020 in the previous year	Year ended 31/03/2021	Year ended 31/03/2020
		(Audited) (Refer Note 3)	(Unaudited)	(Audited) (Refer Note 3)	(Audited)	(Audited)
1	Income From Operations					
	(a) Revenue from Operations	13,981.05	18,604.89	9,963.46	50,570.13	45,427.68
	(b) Other Income	469.77	173.88	148.24	787.12	429.08
	Total Income From Operations (Net)	14,450.77	18,778.77	10,111.70	51,357.26	45,856.76
2	Expenses					
	a) Cost of materials consumed	11,324.20	13,033.29	7,385.52	38,144.73	33,567.41
	b) Purchases of Stock-in-trade	176.20	98.10	897.31	801.44	2,932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(2,126.48)	-151.41	-910.52	-643.01	-1,325.65
	d) Employee Benefits expense	668.36	587.10	724.59	2,065.15	1,931.10
	e) Finance Costs	224.99	118.80	105.33	556.46	952.58
	f) Depreciation & Amortisation Exp.	153.79	158.00	154.73	621.82	623.49
	g) Other Expenses	1,536.00	1,504.85	1,186.33	5,668.99	5,950.13
	Total Expenses	11,957.06	16,346.74	9,543.30	47,307.56	44,831.15
3	Profit before Exceptional items and tax	2,493.72	1,432.04	568.40	4,049.69	1,225.60
4	Exceptional items	Nil	Nil	Nil	Nil	15,365.87
5	Profit before tax	2,493.72	1,432.04	568.40	4,049.69	16,591.48
6	Tax Expenses					
	Current Tax	1,110.52	321.83	-1,032.04	1,460.63	2,169.79
	Deferred Tax	432.66	57.31	-21.17	-354.88	8.25
	Prior Period Tax adjustments	40.20	Nil	410.58	40.20	410.56
7	Net Profit for the period (5-6)	1,775.66	1,052.90	1,211.04	2,903.74	14,002.86
8	Other Comprehensive Income					
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.02	-0.23	(0.07)	0.30	(0.09)
	Remeasurement of post employment benefit obligation (net of tax)	-18.97	Nil	(16.80)	(18.97)	(18.80)
9	Total Comprehensive Income for the year	1,756.71	1,052.68	1,194.17	2,885.06	13,985.97
	PROFIT ATTRIBUTABLE TO					
	Owner of the Company	901.98	526.81	610.21	1,483.38	7,073.97
	Non-controlling interests	873.68	526.09	600.83	1,420.36	6,928.89
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO					
	Owner of the Company	-9.56	(0.23)	(6.56)	(9.29)	(8.57)
	Non-controlling interests	-9.39	Nil	(6.31)	(9.38)	(8.31)
10	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50
11	Other Equity				13,260.38	11,786.29
12	Earning per share of Rs. 10/- each					
	(a) Basic (In Rs.)	724.76*	429.76*	494.30*	1,185.20	5,715.45
	(b) Diluted (In Rs.)	724.76*	429.76*	494.30*	1,185.20	5,715.45
	*not Annualised					

NOTES:

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.

2 The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.

The consolidated financial statements prepared by the subsidiary is used for the purpose of consolidation.

List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (31st March, 2021)	% of Ownership Interest (31st March, 2020)
Rashtriya Metal Industries Ltd	50.51%	50.51%
l) RMIL Real Estate LLP	99.99%*	99.99%*

*Represents the holding percentage of Rashtriya Metal Industries Ltd and does not indicate the effective percentage holding of the Holding Company.

3 The figures of the 3 Months ended 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of current financial year, which were subjected to limited review by the auditors.

4 Since the closure of the financial year, there is several disruption caused by the local lock downs announced by various State Governments consequent to Covid-19 second wave crisis. From the experience of the previous lock down, the Group has been adequately geared up to ensure the lock downs do not severely affect the operations that are possible during this period as well as post lock down period. The Group expects the carrying amount of assets to be fully realisable.

5 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

M
 Balkrishna Binani
 Managing Director
 DIN : 00175080

Place: Mumbai
 Dated : 30th June, 2021



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone : 022-22014001; Fax: 022-22014003

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(` in Lacs)

	As At 31.03.2021 Amt (Rs.)	As At 31.03.2020 Amt (Rs.)
ASSETS		
Non-current Assets		
Property, Plant and Equipment	8,856.62	8,734.92
Capital work-in-progress	217.43	601.44
Investment in Bullion	80.45	1.40
Investment in Property	4,590.31	NIL
Other Intangible Assets	1.40	4.58
Financial Assets		
Investments	190.16	7.61
Other Financial Assets	36.82	4,308.04
Current Tax Assets (Net)	6.54	4.89
Other Non-current Assets	57.38	98.82
	14,037.11	13,761.70
Current Assets		
Inventories	11,575.65	10,218.10
Financial Assets		
Trade Receivables	9,941.90	5,526.80
Cash and Cash Equivalents	1,378.64	403.33
Other Bank Balances	1,711.09	1,617.30
Loans	1,008.75	303.32
Other Financial Assets	15.67	72.16
Other Current Assets	4,312.40	2,398.53
	29,944.10	20,539.55
TOTAL ASSETS	43,981.21	34,301.24
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.50	24.50
Other Equity	13,260.38	11,786.29
Non-controlling Interest	13,243.62	11,832.63
	26,528.49	23,643.41
Non-current Liabilities		
Financial Liabilities		
Borrowings	4.25	22.49
Other Financial Liabilities	177.37	177.37
Provisions	70.89	62.48
Deferred Tax Liabilities (net)	619.80	974.64
	872.31	1,236.98
Current Liabilities		
Financial Liabilities		
Borrowings	5,554.81	2,375.26
Trade Payables		
-Due to Micro Enterprises & Small Enterprises	NIL	NIL
-Due to Others	7,249.98	6,245.52
Other Financial Liabilities	2,067.28	41.95
Provisions	269.86	95.08
Current Tax Liabilities (Net)	600.08	41.91
Other Current Liabilities	838.38	621.13
	16,580.39	9,420.85
TOTAL EQUITY AND LIABILITIES	43,981.21	34,301.25

For SPV Global Trading Limited

Place: Mumbai
Dated : 30th June, 2021

mm
Balkrishna Binani
Managing Director
DIN : 00175080



SPV GLOBAL TRADING LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarificinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

Consolidated Statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015

	As At 31.03.2021 Amt (Rs.in lacs)	As At 31.03.2020 Amt (Rs.in lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	4,049.69	16,591.48
ADJUSTMENTS FOR:		
Dividend Received	(0.66)	(0.34)
Provision for Doubtful Debts/Bad Debts	(1.86)	NIL
Interest Paid	558.43	941.06
Fair value (gain)/loss on Investments	(15.27)	0.63
Interest received	(196.10)	(229.02)
Depreciation	621.82	623.49
L/C Discounting Charges	NIL	11.51
Interest on IT Refund	NIL	(0.01)
Expenses related to investment activities	NIL	0.06
Licence Fees, Profit on sale of Immovable Asset/Investment & compensation received	(45.13)	(46.96)
Baddebt recovered	(2.97)	NIL
b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	4,967.93	17,891.88
ADJUSTMENTS FOR:		
Increase /(Decrease) in Other Current Financial Liabilities	2,016.00	6.62
Increase /(Decrease) in Other Non-Current Financial Liabilities	NIL	1.25
Increase /(Decrease) in Current Provisions	217.25	48.85
Increase /(Decrease) in Other Current Liabilities	149.42	84.06
Increase /(Decrease) in Non-current Provisions	8.41	10.71
Increase /(Decrease) in Trade and Other Payables	1,004.46	(8.48)
Increase /(Decrease) in Current Borrowings	3,179.55	(4,676.72)
(Increase)/Decrease in Other Non-current Financial Assets	4,271.21	(4,270.09)
(Increase)/Decrease in Other Non-current Assets	41.45	279.65
(Increase)/ Decrease in Inventories	(1,357.55)	(1,290.69)
(Increase)/ Decrease in Short-term Loans and Advances	(705.42)	(277.34)
(Increase)/ Decrease in Trade Receivables and Other Receivables	(4,410.27)	1,036.65
(Increase)/Decrease in Other Current Assets	(1,913.87)	(400.42)
(Increase)/Decrease in Other Bank Balances	(93.78)	NIL
(Increase)/Decrease in Other Financial Assets	0.15	NIL
CASH GENERATED FROM OPERATIONS	7,374.95	8,435.94
Income Tax Paid	(937.94)	(2,147.06)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	6,437.01	6,288.88
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets & Capital Work in progress	(343.37)	(671.46)
Purchase of Intangible Assets	(92.00)	(0.20)
(Purchases)/Sale of Investments (net)	(4,757.26)	(0.48)
Advance received against Sale of Factory Land	NIL	(2,500.00)
Dividend Received	0.66	0.34
Interest Received	252.45	229.02
License Fees and Compensation Received	45.13	46.96
Proceeds from/(investment in) bank deposits	NIL	NIL
Expenses related to investment activities	NIL	(0.06)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	(4,894.38)	(2,895.87)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Borrowings	(25.17)	(2,247.47)
Interest Paid	(542.17)	(941.06)
L/C Discounting Charges	NIL	(11.51)
Dividend including tax paid	NIL	(47.42)
Contribution from Minority Stake holder	0.02	NIL
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	(567.31)	(3,247.47)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	975.31	145.54
CASH AND CASH EQUIVALENTS AS AT 1.4.2020 (OPENING BALANCE)	403.33	257.79
CASH AND CASH EQUIVALENTS AS AT 31.3.2021 (CLOSING BALANCE)	1,378.64	403.33

For SPV Global Trading Limited

Place: Mumbai
Dated : 30th June, 2021

Balkrishna Binani
Managing Director
DIN : 00175080





Auditor's Report on annual standalone financial results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SPV Global Trading Limited** (the "Company") for the year ended 31st March, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that



the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

The Statement has been compiled from related audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2021 and 31st March, 2020 which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. Rathi & Co
Chartered Accountants
(FRN: 108726W)



D. P. Rathi
D. P. Rathi
Partner
M. No. 042068

UDIN: 21042068 AAAA ER 6177

Place : Mumbai
Dated: 30.06.2021

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd. Off. : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com Telephone: 022-22014001; Fax: 022-22014003

Statement of audited Standalone Financial Results for the Quarter & Year ended 31st March, 2021

(' In Lacs)

S. No.	PARTICULARS	3 months ended	3 months ended	Corresponding 3	12 months ended	12 months ended
		31.03.2021	31.12.2020	Months ended	31/03/2021	31/03/2020
		(Audited)	(Unaudited)	31/03/2020 in the	(Audited)	(Audited)
		(Refer Note 6)		Audited		
				(Refer Note 6)		
1	Income From Operations					
	(a) Revenue from Operations	180.26	100.41	902.77	899.15	2,957.90
	(b) Other Income	25.45	0.89	0.63	77.39	51.22
	Total Income From Operations	205.71	101.30	903.40	976.54	3,009.12
2	Expenses					
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	176.20	98.10	897.31	861.44	2,932.10
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefits expense	2.90	3.11	2.55	10.85	10.39
	e) Finance Costs	4.13	Nil	1.26	4.14	12.77
	f) Depreciation & Amortisation Exp.	0.01	Nil	0.02	0.03	0.02
	g) Other Expenses	9.86	2.53	5.48	56.04	17.48
	Total Expenses	193.09	103.75	906.62	932.50	2,972.76
3	Profit / (Loss) before tax	12.60	(2.45)	(3.22)	44.03	36.36
4	Tax Expenses					
	Current Tax	4.13	(5.17)	(1.06)	4.25	0.77
	Deferred Tax	-1.77	12.80	0.94	6.03	-0.88
5	Net Profit/(Loss) for the period (3-4)	10.23	(10.08)	(3.10)	33.74	36.47
6	Other Comprehensive Income					
7	Net fair value gain/(loss) on investments in equity instruments through OCI	0.06	(0.23)	(0.13)	0.33	(0.14)
	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	-0.03	Nil	0.05	-0.03	0.05
8	Total Comprehensive Income for the year	10.26	-10.3	(3.17)	34.04	36.38
9	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50
10	Other Equity				146.35	112.31
11	Earning per share of Rs. 10/- each					
	(a) Basic (In Rs.)	4.17*	(4.11)*	(1.26)*	13.77	14.88
	(b) Diluted (In Rs.)	4.17*	(4.11)*	(1.26)*	13.77	14.88
	*Not Annualised					

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June, 2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- Since the closure of the financial year, there is several disruption caused by the local lock downs announced by various State Governments consequent to Covid-19 second wave crisis. From the experience of the previous lock down, the Company has been adequately geared up to ensure the lock downs do not severely affect the operations that are possible during this period as well as post lock down period. The Company expects the carrying amount of assets to be fully realisable.
- The Company has elected to exercise non-reversible option to pay tax u/s 115 BAA of the income-tax Act, 1961 from this year i.e from A.Y.2021-22 and remeasured its deferred tax balances on the basis of rate prescribed in the said section. Further, the brought forward Mat credit Entitlement being part of Deferred Tax Asset has been written off and charged to the Statement of Profit & Loss.
- A Composite Scheme of Arrangement between the Company and RMIL Metal Industries (P) Ltd (RMIPL) (resulting company/transferor company) and Rashtriya Metal Industries Ltd (RMIL) (transferee company/subsidiary of the Company) has been approved on 04th November, 2020 by the Board of Directors of the respective companies for demerger of metal business of the Company and vesting in RMIPL and subsequently for amalgamation of RMIPL with RMIL with effect from 1st October, 2020 being the Appointed Date. The Scheme will be effective upon receipt of such approvals as may be statutorily required including that of the Mumbai Bench of the National Company Law Tribunal. Pending the regulatory approvals, no effect of the proposed demerger has been considered in this statement.
- The figures of the 3 Months ended 31.03.2021 and 31.03.2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

MBC *Mm*

Balkrishna Binani
Managing Director
DIN : 00175080

R



Place: Mumbai
Dated: 30.6.2021

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

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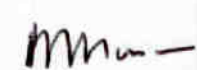
Statement of Assets & Liabilities

(' in Lacs)

	Note	As At 31.03.2021 Amt (Rs.)	As At 31.03.2020 Amt (Rs.)
ASSETS			
Non-current Assets			
Intangible Assets	2	0.14	0.17
Investment in Bullion	3	1.40	1.40
Investment in Subsidiary	4	302.20	302.20
Financial Assets			
Investments	4	9.92	7.38
Deferred Tax Asset (Net)	5	1.10	7.17
Current Tax Assets (Net)	6	6.54	4.89
Other Non-current Assets	7	0.77	0.25
		322.07	323.46
Current Assets			
Financial Assets			
Trade Receivables	8	212.93	24.92
Cash and Cash Equivalents	9	4.62	17.51
Other Bank Balances	10	0.08	0.49
Other Current Assets	11	0.11	1.44
		217.74	44.37
TOTAL ASSETS		539.82	367.83
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	24.50	24.50
Other Equity	13	146.35	112.31
		170.85	136.81
Liabilities			
Non-current Liabilities			
Financial Liabilities			
Borrowings	14	260.00	NIL
		260	NIL
Current Liabilities			
Financial Liabilities			
Trade Payables	15		
- Due to Micro Enterprises & Small Enterprises		NIL	NIL
- Due to Others		NIL	226.90
Other Financial Liabilities	16	1.43	3.00
Other Current Liabilities	17	107.53	1.12
		108.96	231.02
TOTAL EQUITY AND LIABILITIES		539.82	367.83

Place: Mumbai

Dated : 30th June, 2021


 Balkrishna Binani
 Managing Director
 DIN : 00175080



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd. Off.: 28/30, Anantwadi, Mumbai-400 002

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Standalone Statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations

	31.03.2021	31.03.2020
	Amt (Rs.lacs)	Amt (Rs.lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	44.03	36.36
ADJUSTMENTS FOR:		
Dividend Received	-0.54	-34.54
Fair value (gain)/loss on investments	-1.78	0.63
Interest on IT Refund	NIL	-0.01
Interest Received	NIL	-17.29
Interest Paid	4.11	1.26
L/C Discounting Charges	NIL	11.51
Expenses related to investment activities	NIL	0.06
Depreciation and Amortisation Expenses	0.03	0.02
b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	45.86	(2.01)
ADJUSTMENTS FOR:		
(Increase)/Decrease in Other Non-current Assets	-0.52	5.29
(Increase)/Decrease in Trade Receivables	-188.01	615.53
(Increase)/Decrease in Other Current Assets	1.33	-1.44
Increase/(Decrease) in Trade Payables	-226.90	-672.10
Increase/(Decrease) in Other Current Financial Liabilities	-1.57	1.52
Increase/(Decrease) in Other Current Liabilities	106.41	0.06
(Increase)/Decrease in Other Bank Balances	0.41	NIL
CASH GENERATED FROM OPERATIONS	(262.99)	(53.14)
Income Tax (Paid)/Refund	-5.91	-5.22
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(268.89)	(58.36)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Intangible Assets	NIL	-0.20
Expenses related to investment activities	NIL	-0.06
(Purchases)/Sale of Investments (net)	-0.43	-0.28
Interest Received	NIL	17.29
Dividend Received	0.54	34.54
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	0.11	51.30
C. CASH FLOW FROM FINANCIAL ACTIVITIES:		
Increase/(decrease) in Borrowings	260.00	NIL
Interest Paid	(4.11)	(1.26)
L/C Discounting Charges	NIL	(11.51)
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	255.89	(12.77)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(12.89)	(19.83)
CASH AND CASH EQUIVALENTS AS AT 1.4.2020 (OPENING BALANCE)	17.51	37.34
CASH AND CASH EQUIVALENTS AS AT 31.3.2021 (CLOSING BALANCE)	4.62	17.51

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

2. Previous Year's figure have been regrouped/ rearranged, wherever necessary, to correspond with the current year's classification/disclosure.

Place: Mumbai
Dated : 30.06. 2021


 Balkrishna Binani
 Managing Director
 00175080





SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.

To • Tel : 2201 4001, • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.
Website : www.spvglobal.in

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.

Declaration

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. S S Rathi & Co, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Result of the Company for the financial year ended 31st March, 2021.

Kindly take the same on record.

Thanking you

Yours faithfully

FOR SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

Deepak Patil

CFO

Date: 30th June, 2021

Place: Mumbai

