



# SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.  
• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.  
Website : www.spvglobal.in

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

**Scrip code- 512221**

Dear Sir,

**Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-audited Financial Result for the third quarter ended 31<sup>st</sup> December 2023.**

We are submitting the Standalone & Consolidated un-audited Financial Result along with the Limited Review Report on Unaudited Standalone and Consolidated Financial Result of the SPV Global Trading Limited for the third quarter ended 31<sup>st</sup> December, 2023.

Kindly take the same on record.

**FOR SPV GLOBAL TRADING LIMITED**

**VISHWAS** Digitally signed  
by VISHWAS  
**VASANT** VASANT PATKAR  
**PATKAR** Date: 2024.02.12  
20:26:21 +05'30'

**Vishwas Patkar**

**Chief Financial Officer**

**Date: 12<sup>th</sup> February 2024**

**Place: Mumbai**

**Encl: As Above**



**Independent Auditor's Review Report on Standalone financial results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

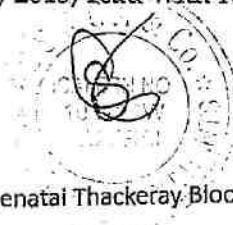
To,  
The Board of Directors of  
SPV Global Trading Limited

We have reviewed the accompanying Statement of unaudited Standalone financial results of SPV Global Trading Limited ('the Company') for the quarter and half year ended 31<sup>st</sup> December, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

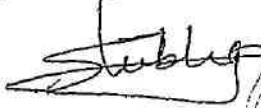
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and



other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S S R C A & Co,**  
**Chartered Accountants**  
**(Firm Regn. No.108726W)**



Shubham Jain

Partner

M. No. 443522

Place: Mumbai

Date: 12<sup>th</sup> February, 2023

UDIN: 24443522BKDCVT4955



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2023**  
(' in Lacs) Except EPS

S. No.	PARTICULARS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income From Operations</b>						
	Revenue from Operations	2470.80	407.43	317.19	3538.86	637.67	2719.25
	Other Income	3.09	9.43	45.72	16.12	46.07	46.90
	<b>Total Income</b>	<b>2,473.89</b>	<b>416.85</b>	<b>362.91</b>	<b>3,554.98</b>	<b>683.74</b>	<b>2766.14</b>
<b>2</b>	<b>Expenses</b>						
	a) Purchases of Stock-in-trade:	2425.24	407.17	310.86	3480.84	625.25	2662.14
	b) Employee Benefits expenses:	3.24	2.68	3.04	8.51	9.10	11.69
	c) Finance Costs	0.00	0.00	0.06	0.00	0.36	1.02
	d) Depreciation & Amortisation Exp.	0.01	0.01	0.01	0.02	0.02	0.03
	e) Other Expenses	9.34	2.47	0.91	18.42	18.51	23.89
	<b>Total Expenses</b>	<b>2,437.83</b>	<b>412.33</b>	<b>314.87</b>	<b>3,507.80</b>	<b>653.25</b>	<b>2698.77</b>
<b>3</b>	<b>Profit / (Loss) before tax</b>	<b>36.06</b>	<b>4.52</b>	<b>48.04</b>	<b>47.18</b>	<b>30.48</b>	<b>67.37</b>
<b>4</b>	<b>Tax Expenses</b>						
	Current Tax	9.10	1.12	10.86	11.88	11.00	20.48
	Earlier Years			Nil		Nil	-
	Deferred Tax	0.02	0.00	(0.01)	0.01	3.14	3.13
<b>5</b>	<b>Net Profit/(Loss) for the period</b>	<b>26.94</b>	<b>3.40</b>	<b>37.18</b>	<b>35.30</b>	<b>16.48</b>	<b>43.76</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
<b>7</b>	<b>Net fair value gain/(loss) on investments in equity instruments through OCI</b>	<b>0.05</b>	<b>0.01</b>	<b>(0.01)</b>	<b>0.13</b>	<b>(0.29)</b>	<b>-0.38</b>
	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	0.05	(0.01)	0.00	(0.05)	0.09	0.11
<b>8</b>	<b>Total Comprehensive Income for the year</b>	<b>27.05</b>	<b>3.40</b>	<b>37.18</b>	<b>35.39</b>	<b>16.28</b>	<b>43.49</b>
<b>9</b>	<b>Paid-up Equity Capital (Face Value Rs.10/- per share)</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>	<b>196.00</b>
<b>10</b>	<b>Other Equity</b>						<b>194.53</b>
<b>11</b>	<b>i. Earning per share of Rs. 10/- each</b>						
	(a) Basic (In Rs.)	1.37*	0.17 *	1.90 *	1.80*	0.84 *	2.23
	(b) Diluted (In Rs.)	1.37*	0.17 *	1.90 *	1.80*	0.84 *	2.23
	*not Annualised						

- The above audited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been audited by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

**BALKRISHNA BINANI**  
Digitally signed by BALKRISHNA BINANI  
Date: 2024.02.12 18:49:13 +05'30'

**Balkrishna Binani**  
Managing Director  
DIN : 00175080  
Dated : 12/02/2024



**Independent Auditor's Review Report on quarterly Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To,  
**The Board of Directors,  
SPV Global Trading Limited**

We have reviewed the accompanying Statement of unaudited consolidated financial results of **SPV Global Trading Limited** ("the Company") and its subsidiaries (together referred to as the "Group") for the quarter and nine months ended December 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

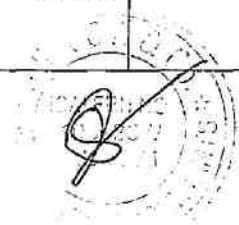
This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
Rashtriya Metal Industries Limited	Subsidiary
RMIL Real Estate LLP RMIL Properties LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary







Based on our review conducted and procedures performed as stated in above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information/financial results of subsidiaries included in the Statement, whose interim financial information/financial results reflect total revenues of Rs. 50745.05 lacs, total net profit after tax of Rs. 234.00 lacs and total comprehensive profit of Nil for the nine months ended December 31, 2023, as considered in the Statement. These interim financial information/ financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect this matter.

**For S S R C A & Co,  
Chartered Accountants  
(Firm Regn. No.108726W)**

Shubham Jain  
Partner  
M. No. 443522  
Place: Mumbai  
Date: 12<sup>th</sup> February, 2023  
UDIN: 24443522BKDCVU1248

**Statement of Unaudited Consolidated Financial Results for the Half Year Ended 31st December, 2023**

(Rs. In lakhs) Except EPS

S. No.	PARTICULARS	Quarter ended on			Nine Month Ended on		Year ended on
		31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	15,270.32	19,818.14	10,656.97	50,745.05	44,497.01	59,775.98
	(b) Other Income	(117.61)	124.73	36.10	159.70	106.12	164.61
	<b>Total Income From Operations (Net)</b>	<b>15,152.71</b>	<b>19,942.87</b>	<b>10,693.06</b>	<b>50,904.75</b>	<b>44,603.13</b>	<b>59,940.59</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	14,779.60	11,056.75	10,068.35	37,266.09	36,576.92	46,465.66
	b) Purchases of Stock-in-trade	2,425.24	407.17	310.86	3,480.84	625.25	2,662.14
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(4,441.57)	5,044.17	(2,670.59)	1,952.18	51.84	(975.04)
	d) Employee Benefits expense	619.09	469.81	566.79	1,580.27	1,554.61	2,098.76
	e) Finance Costs	249.65	363.58	281.22	920.32	676.84	991.38
	f) Depreciation & Amortisation Exp.	164.30	170.39	170.76	503.20	509.07	675.55
	g) Other Expenses	1,574.95	2,079.48	1,649.01	5,000.92	6,003.93	7,018.30
	<b>Total Expenses</b>	<b>15,371.26</b>	<b>19,591.35</b>	<b>10,376.40</b>	<b>50,703.83</b>	<b>45,998.46</b>	<b>58,936.75</b>
3	<b>Profit before Exceptional items and tax</b>	<b>(218.55)</b>	<b>351.53</b>	<b>316.66</b>	<b>200.92</b>	<b>(1,395.34)</b>	<b>1,003.84</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax</b>	<b>(218.55)</b>	<b>351.53</b>	<b>316.66</b>	<b>200.92</b>	<b>(1,395.34)</b>	<b>1,003.84</b>
6	Tax Expenses						
	Current Tax	9.10	1.12	10.86	11.88	10.86	201.76
	Deferred Tax	(167.45)	40.22	(269.39)	(59.83)	(113.47)	130.12
	Prior Period Tax adjustments	(2.46)	(0.95)	-	(3.41)	0.85	0.85
7	<b>Net Profit for the period (5-6)</b>	<b>(57.74)</b>	<b>311.14</b>	<b>575.19</b>	<b>252.29</b>	<b>(1,293.59)</b>	<b>671.12</b>
8	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.11	0.00	(0.01)	0.09	(0.20)	(0.27)
	Remeasurement of post employment benefit obligation (net of tax)	-	-	-	-	-	(18.21)
9	<b>Total Comprehensive Income for the year</b>	<b>(57.64)</b>	<b>311.14</b>	<b>575.18</b>	<b>252.38</b>	<b>(1,293.79)</b>	<b>652.64</b>
	<b>PROFIT ATTRIBUTABLE TO</b>						
	Owner of the Company	(24.25)	158.84	276.12	136.48	(667.80)	338.08
	Non-controlling interests	(33.49)	152.30	299.06	115.81	(625.79)	333.04
	<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>						
	Owner of the Company	(24.14)	158.84	(0.01)	136.57	(0.20)	328.61
	Non-controlling interests	(33.49)	152.30	-	115.81	-	324.03
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00	196.00	196.00
11	Other Equity						15,162.15
12	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(2.95) *	15.87 *	29.35 *	12.87 *	(66.00) *	34.24
	(b) Diluted (In Rs.)	(2.95) *	15.87 *	29.35 *	12.87 *	(66.00) *	34.24
	*not Annualised						

**NOTES:**

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.
- The consolidated financial statements prepared by the subsidiary is used for the purpose of consolidation.

List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (31st December 2023)	% of Ownership Interest (31st March, 2023)
Rashtriya Metal Industries Ltd	50.51%	50.51%
1) RMIL Real Estate LLP	99.99%*	99.99%*
2) RMIL Properties LLP	99.90%*	99.90%*

\*Represents the holding percentage of Rashtriya Metal Industries Ltd

- Figures to the previous periods have been regrouped, wherever

for **SPV GLOBAL TRADING LIMITED**

**BALKRISHN  
A BINANI**

Digitally signed by  
BALKRISHNA BINANI  
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**Balkrishna Binani**  
Managing Director  
00175080

Dated : 12th February, 2024