

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 512221)

Dear Sir,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Friday, 31st July, 2020, has, inter alia, considered and approved the followings items of agenda:

1. Standalone & Consolidated Audited Financial Result for the fourth quarter and year ended 31st March 2020 and Auditors' Report on Audited Financial Result -Standalone and Consolidated for the quarter and year ended 31st March, 2020.
2. Noting of Resignation of Mr. Harish Vaman Shenvi, Non-Independent & Non-Executive Director of the Company w.e.f 20th July, 2020.

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we do hereby confirm that the Statutory auditors of the Company, M/s. S S Rathi & Co. have expressed unmodified opinion(s) in its audit report pertaining to the audited financial results for the fourth quarter and year ended 31st March, 2020.

The Meeting of the Board of Directors of the Company was commenced at 5.00 p.m. and concluded at ____ p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)



Balkrishna Binani
Managing Director

DIN: 00175080

Date: 31st July, 2020

Place: Mumbai

Encl: As Above





SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.
• Tel : 2201 4001, • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.
Website : www.spvglobal.in

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Dear Sir,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Audited Financial Result for the financial year ended 31st March, 2020.

We are submitting the Standalone & Consolidated Audited Financial Result along with the Auditors' Report on Audited Financial Result -Standalone and Consolidated of the **SPV Global Trading Limited** for the fourth quarter and financial year ended 31st March, 2020.

The Meeting of the Board of Directors of the Company was commenced at 5.00 p.m. and concluded at ____ p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)

Balkrishna Binani

Managing Director

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To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016.

Declaration

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. S S Rathi & Co., the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Result of the Company for the financial year ended 31st March, 2020.

Kindly take the same on record.

Thanking you

Yours faithfully

FOR SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

Balkrishna Binani
Managing Director
DIN: 00175080

Date: 31st July, 2020

Place: Mumbai

Encl: As Above





Auditor's Report on annual standalone financial results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **SPV Global Trading Limited** (the "Company") for the year ended 31st March, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of



the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Emphasis of Matter

We draw attention to Note No: 3 to the Standalone Financial Results, which describes that the extent to which the COVID-19 pandemic will impact the Company's operations and financial results will depend on future developments, which are uncertain.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been compiled from related audited standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of



our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2020 and 31st March, 2019 which are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to 9 months of the relevant financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D. P. Rathi
D. P. Rathi
Partner
M. No. 042068

Place : Mumbai
Dated: 31.07.2020
UDIN: 20042068AAAAAR6628

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Audited Standalone Financial Results for the Quarter & Year ended 31st March, 2020

(' in Lacs)

S. No.	PARTICULARS	3 months ended 31.03.2020	3 months ended 31.12.2019	Corresponding 3 Months ended 31/03/2019 in	Year ended 31/03/2020	Year ended 31/03/2019
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1	Income From Operations					
	(a) Revenue from Operations	902.77	1173.60	771.79	2,957.90	1088.39
	(b) Other Income	0.63	50.70	2.28	51.22	2.28
	Total Income From Operations	903.40	1,224.30	774.07	3,009.12	1,090.67
2	Expenses					
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	897.31	1,162.20	762.54	2,932.10	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	1.09	Nil	1.09
	d) Employee Benefits expense	2.55	3.31	2.24	10.39	9.27
	e) Finance Costs	1.26	11.51	Nil	12.77	Nil
	f) Depreciation & Amortisation Exp.	0.02	Nil	Nil	0.02	Nil
	g) Other Expenses	5.48	1.18	10.30	17.48	15.24
	Total Expenses	906.62	1,178.20	776.18	2,972.76	1,101.37
3	Profit / (Loss) before tax	(3.22)	46.10	(2.11)	36.36	-10.71
4	Tax Expenses					
	Current Tax	(1.06)	1.60	Nil	0.77	Nil
	Deferred Tax	0.94	(1.57)	0.48	-0.88	0.48
5	Net Profit/(Loss) for the period (3-4)	(3.10)	46.07	(2.59)	36.47	(11.19)
6	Other Comprehensive Income					
7	Net fair value gain/(loss) on investments in equity instruments through OCI	(0.13)	0.03	(0.36)	(0.14)	(0.36)
	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	0.05	Nil	Nil	0.05	0.01
8	Total Comprehensive Income for the year	(3.17)	46.10	(2.95)	36.38	(11.55)
9	Paid-up Equity Capital (Face Value Rs 10/- per share)	24.50	24.50	24.50	24.50	24.50
10	Other Equity				112.31	75.93
11	i. Earning per share of Rs. 10/- each					
	(a) Basic (In Rs.)	(1.26)*	18.80*	(1.06)*	14.88	(4.57)
	(b) Diluted (In Rs.)	(1.26)*	18.80*	(1.06)*	14.88	(4.57)
	*not Annualised					

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- COVID-19 was declared a Global pandemic on 11 March, 2020 by the WHO and the Government of India announced a Lockdown on 24th March, 2020. We believe that the impact assessment of this pandemic is a continuous evolving process, given its intensity in the Financial Capital of India. The Company shall continue to monitor all material changes to future conditions arising due to the pandemic.
- The figures of the 3 Months ended 31.03.2020 and 31.03.2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani

Balkrishna Binani

Director

DIN : 00175080

Place: Mumbai

Dated : 31st July, 2020



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

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Statement of Assets & Liabilities

	As At 31.03.2020 Amt (Rs.)	As At 31.03.2019 Amt (Rs.)
ASSETS		
Non-current Assets		
Intangible Assets	0.17	NIL
Investment in Bullion	1.40	1.40
Investment in Subsidiary	302.20	302.20
Financial Assets		
Investments	7.38	7.88
Deferred Tax Asset (Net)	7.17	6.23
Current Tax Assets (Net)	4.89	0.42
Other Non-current Assets	0.25	5.54
	323.48	323.68
Current Assets		
Financial Assets		
Trade Receivables	24.92	640.46
Cash and Cash Equivalents	17.51	37.34
Other Bank Balances	0.49	0.49
Other Current Assets	1.44	NIL
	44.37	678.29
TOTAL ASSETS	367.84	1,001.97
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.50	24.50
Other Equity	112.31	75.93
	136.81	100.43
Current Liabilities		
Financial Liabilities		
Trade Payables		
- Due to Micro Enterprises & Small Enterprises	NIL	NIL
- Due to Others	226.90	899.00
Other Financial Liabilities	3.00	1.48
Other Current Liabilities	1.12	1.06
	231.02	901.54
TOTAL EQUITY AND LIABILITIES	367.84	1,001.97

For SPV Global Trading Limited

Place: Mumbai

Dated : 31st July, 2020



Balkrishna Binani

Director

DIN : 00175080



SPV GLOBAL TRADING LIMITED

Statement of cash flows as per Regulation 33(3)(g) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

	As At 31.03.2020 Amt (Rs.in lacs)	As At 31.03.2019 Amt (Rs.in lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS	36.36	(10.71)
ADJUSTMENTS FOR:		
Dividend Received	(34.54)	(0.31)
Fair value (gain)/loss on investments	0.63	(2.28)
Interest on IT Refund	(0.01)	(0.00)
Interest Received	(17.29)	NIL
Interest Paid	1.26	NIL
L/C Discounting Charges	11.51	NIL
Expenses related to investment activities	0.06	NIL
Depreciation and Amortisation Expenses	0.02	NIL
b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(2.01)	(13.30)
ADJUSTMENTS FOR:		
(Increase)/ decrease in Other Non-current Assets	5.29	(1.83)
(Increase)/ decrease in Trade Receivables	615.53	(640.46)
(Increase)/ decrease in Inventories	NIL	2.12
(Increase)/ decrease in Other Current Assets	(1.44)	NIL
Increase/(decrease) in Trade Payables	(672.10)	675.10
Increase/(decrease) in Other Current Financial Liabilities	1.52	(8.83)
Increase/(decrease) in Other Current Liabilities	0.06	0.37
CASH GENERATED FROM OPERATIONS	(53.14)	13.19
Income Tax (Paid)/Refund	(5.22)	0.00
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(58.36)	13.19
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Intangible Assets	(0.20)	NIL
Expenses related to investment activities	(0.06)	NIL
(Purchases)/Sale of Investments (net)	(0.28)	(1.27)
Interest Received	17.29	NIL
Dividend Received	34.54	0.31
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	51.30	(0.96)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Interest Paid	(1.26)	NIL
L/C Discounting Charges	(11.51)	NIL
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	(12.77)	NIL
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(19.83)	12.23
CASH AND CASH EQUIVALENTS AS AT 1.4.2019 (OPENING BALANCE)	37.34	25.11
CASH AND CASH EQUIVALENTS AS AT 31.3.2020 (CLOSING BALANCE)	17.51	37.34

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