



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar, Mumbai - 400 002.

• Tel : 2201 4001, • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
(Scrip code- 512221)

Dear Sir,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Unaudited Financial Results for the Third Quarter ended 31st December 2019.

We are submitting the Unaudited standalone and consolidated Financial Results of SPV Global Trading Limited (Formerly known as Tarrif Cine and Finance Limited) along with the Limited Review Report for the Third Quarter ended 31st December 2019.

The Meeting of the Board of Directors of the Company was commenced at 04:00 p.m. and concluded at 06:30 p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED
(Formerly Known as Tarrif Cine & Finance Limited)

DEEPAK PATIL.
C. F. O.

Date: 13th February 2020

Place: Mumbai

Encl: As Above





Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)

We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "Company") for the quarter and nine months ended 31.12.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



D.P. Rathi

Partner

Mem. No. 042068

UDIN: 20042068AANAAC3426

Place : Mumbai

Dated : 13th February, 2020

SPV GLOBAL TRADING LIMITED
(formerly known as Tarrif Cine and Finance Ltd)

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the quarter and nine month ended 31st December, 2019

(' in Lacs)

S. No.	PARTICULARS	3 months ended 31.12.2019	Preceding 3 months ended 30.09.2019	Corresponding 3 Months ended 31.12.2018	9 months ended 31.12.2019	Corresponding 9 Months ended 31.12.2018	Previous Year ended 31/03/2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income From Operations						
	(a) Revenue from Operations	1173.60	881.46	38.42	2,055.13	316.60	1088.39
	(b) Other Income	50.70	(0.06)	0.00	50.59	-0.08	2.28
	Total Income From Operations	1,224.30	881.40	38.42	2,105.72	316.52	1,090.67
2	Expenses						
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	1162.20	872.59	37.97	2,034.79	313.23	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	1.09
	d) Employee Benefits expense	3.31	2.41	2.87	7.84	7.03	9.27
	e) Finance Costs	11.51	0.00	Nil	11.51	Nil	Nil
	f) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
	g) Other Expenses	1.18	7.69	1.66	12.00	4.94	15.24
	Total Expenses	1,178.20	882.69	42.50	2,066.14	325.20	1,101.37
3	Profit / (Loss) before tax	46.10	-1.29	(4.08)	39.58	(8.69)	-10.71
4	Tax Expenses						
	Current Tax	1.60	0.23	Nil	1.83	Nil	Nil
	Deferred Tax	-1.57	(0.24)	Nil	-1.82	Nil	0.48
5	Net Profit/(Loss) for the period (3-4)	46.07	(1.27)	(4.08)	39.56	(8.69)	(11.19)
6	Other Comprehensive Income						
7	Net fair value gain/(loss) on investments in equity instruments through OCI	0.03	0.00	(0.03)	(0.02)	0.06	(0.36)
8	Total Comprehensive Income for the year	46.10	(1.27)	(4.11)	39.55	(8.63)	(11.55)
9	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
10	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	18.80*	(0.52)*	(1.66)*	16.15*	(3.54)*	(4.57)
	(b) Diluted (In Rs.)	18.80*	(0.52)*	(1.66)*	16.15*	(3.54)*	(4.57)
	*not Annualised						

NOTES:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020. These results have been subjected to a limited review by the Statutory Auditors of the Company.

2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.

3 In FY 2018-19, the Company ceased to be NBFC on cancellation of certificate of registration for carrying on the business of Non-Banking Financial Institution by the RBI vide its letter dt. 29.08.18 w.e.f. 02.08.18. Accordingly, Ind AS became applicable to the Company and it has presented the accounts for the financial year 2018-19 in accordance with Ind AS, however, the effect whereof was given in only in quarter ended 31.03.2019.

4 The reconciliation of Net profit/(loss) as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

(Rs. in Lacs)

Particulars	3 Months ended 31.12.2018	9 Months ended 31.12.2018
Profit/(Loss) after tax as per Indian GAAP	-4.08	-8.61
Effect of measuring Financial instruments at Fair Value	0.00	-0.08
Net Profit/(Loss) after tax as per Ind AS	-4.08	-8.69
Other Comprehensive Income	-0.03	0.06
Total Other Comprehensive Income as per Ind AS	-4.11	-8.63

- Fair Valuation of Financial Instruments: Company has valued certain financial assets at fair value. The impact of change in Fair Value as on the date of transition (i.e. 1.4.2017), is recognised in opening equity and the changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- Deferred Tax: The impact of change in method of computation of deferred tax has resulted in charge to the Equity as on the transition date (i.e. 1.4.2017) and thereafter charged to Statement of Profit and Loss or Other Comprehensive Income as the case may be.

5 The Ind-AS compliant figures of corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.

6 On 20th September, 2019, the Government of India, vide the Taxation Laws (Amendment) Ordinance, 2019, inserted Section 115BAA in the Income Tax Act, 1961, which provides domestic companies an option to pay Corporate tax at reduced rate effective from 1st April, 2019, subject to certain conditions. The Company is currently in the process of evaluating this option.

7 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani
Managing Director
DIN : 00175080

Place: Mumbai

Date : 13th February, 2020





Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "parent") and its subsidiary (together referred as "group") for the quarter and nine months ended 31.12.2019 being statement submitted by the Parent pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December, 2018 and the corresponding nine months ended 31st December, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1st April, 2019.

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review financial information of the subsidiary company M/s. Rashtriya Metal Industries Limited included in the statement, whose financial information reflects total revenues of Rs. 11,206.03 lacs

and Rs. 35,464 lacs; total net profit/(loss) after tax of Rs (1584.58) lacs and Rs. 12786.52 lacs; and total comprehensive income of Rs (1584.58) lacs and Rs. 12786.52 lacs for the quarter ended 31st December, 2019 and for the period from 01st April, 2019 to 31st December, 2019 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on the reports of the other auditors and the procedures performed by us as mentioned above . Our conclusion on the Statement is not modified in respect of the above matter.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)

D.P. Rathi



D.P. Rathi
Partner

Mem. No. 042068

UDIN: 20042068AAAAAB3672

Place : Mumbai

Dated : 13th February, 2020

SPV GLOBAL TRADING LIMITED
(formerly known as Tarrif Cine and Finance Ltd)

CIN: L27100MH1985PLC035268

Regd. Off: 28/30, Anantwadi, Mumbai-400 002

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Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2019

S. No.	PARTICULARS	[in Lacs]					
		3 months ended 31/12/2019	Preceding 3 months ended 30/09/2019	Corresponding 3 Months ended 31/12/2018	9 months ended 31/12/2019	Corresponding 9 Months ended 31/12/2018	Previous Year ended 31/03/2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income From Operations						
	(a) Revenue from Operations	11206.04	13454.80	9,974.79	35,464.22	29,592.00	44125.13
	(b) Other Income	55.67	153.08	35.64	280.94	127.56	513.16
	Total Income From Operations (Net)	11,261.71	13,607.88	10,010.43	35,745.06	29,719.56	44,638.29
2	Expenses						
	a) Cost of materials consumed	7285.92	9244.73	7,265.69	26181.89	19,852.03	20437.50
	b) Purchases of Stock-in-trade	1162.20	872.59	37.97	2,034.79	313.23	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	207.03	925.94	263.74	-415.13	2,149.60	3017.51
	d) Employee Benefits expenses	406.18	465.36	504.93	1,206.51	1,351.97	1544.71
	e) Finance Costs	185.25	223.08	509.46	847.25	1,478.10	2022.71
	f) Depreciation & Amortisation Exp	156.75	156.00	156.00	468.75	468.00	621.78
	g) Other Expenses	1483.78	1721.02	888.08	4763.80	3,189.48	4653.50
	Total Expenses	10,887.11	13,608.72	9,625.88	35,087.86	28,782.40	43,373.48
3	Profit / (Loss) before Exceptional items and tax	374.59	-0.86	384.55	657.19	937.16	1,264.80
	Exceptional items	0.00	-326.44	Nil	15,365.87	Nil	Nil
4	Profit / (Loss) before tax	374.59	(327.30)	384.55	16,023.06	937.16	1,264.80
5	Tax Expenses						
	Current Tax	1.60	100.23	90.00	3,201.83	190.00	298.72
	Deferred Tax	2.78	4.10	37.44	29.42	51.77	180.05
	Prior Period Tax adjustments	Nil	Nil	Nil	Nil	Nil	11.14
6	Net Profit/(Loss) for the period (4-5)	370.21	(431.63)	257.11	12,791.81	695.39	786.89
7	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI	0.03	0.00	(0.03)	(0.02)	0.06	(0.37)
	Remeasurement of post employment benefit obligation	Nil	Nil	Nil	Nil	Nil	(3.20)
8	Total Comprehensive Income for the year	370.24	(431.62)	257.08	12,791.79	695.45	783.32
	PROFIT ATTRIBUTABLE TO						
	Owner of the Company	189.62	(217.70)	127.73	6,463.76	348.83	385.33
	Non-controlling interests	180.60	(213.93)	129.37	6,328.05	348.56	401.56
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO						
	Owner of the Company	0.03	0.00	(0.03)	(0.02)	0.06	(1.99)
	Non-controlling interests	Nil	Nil	Nil	Nil	Nil	(1.58)
9	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
10	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	151.11*	(176.18)*	104.94*	5221.15*	283.83*	321.18
	(b) Diluted (In Rs.)	151.11*	(176.18)*	104.94*	5221.15*	283.83*	321.18
	*not Annualised						

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2020. These results have been subjected to a limited review by the Statutory Auditors of the Company. The consolidated financial results for the quarter and nine months ended 31st December, 2018 were not subjected to 'limited review' by the statutory auditors of the Company and are prepared by the management.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV Global Trading Limited

Balkrishna Binani
Balkrishna Binani
Managing Director
DIN: 00175080

Place: Mumbai
Dated: 13th February, 2020

