

To,

**BSE Limited**Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**Subject: Outcome of Board Meeting (Scrip code- 512221)**

Dear Sir,

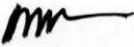
In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to Exchange that the Board of Directors of the Company at their meeting held on Thursday, 14<sup>th</sup> November, 2019, has, inter alia, considered and approved the followings items of agenda:

1. Standalone & Consolidated Unaudited Financial Result for the second quarter and half year ended 30<sup>th</sup> September 2019 and Limited Review Report on Unaudited Financial Result -Standalone and Consolidated for the second quarter and half year ended 30<sup>th</sup> September 2019.

The Meeting of the Board of Directors of the Company was commenced at 04.00 p.m. and concluded at 06.30 p.m.

Kindly take the same on record and oblige.

**FOR SPV GLOBAL TRADING LIMITED**  
*(Formerly Known as Tarrif Cine & Finance Limited)*

**BALKRISHNA BINANI****Managing Director****DIN: 00175080**Date: 14<sup>th</sup> November 2019

Place: Mumbai

Encl: As Above





**Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "Company") for the quarter ended 30.09.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)


D.P. Rathi  
Partner  
Mem. No. 042068  
UDIN: 19042068AAAAEG3700  
Place : Mumbai  
Dated : 14<sup>th</sup> November, 2019

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September, 2019

(` in Lacs)

S. No.	PARTICULARS	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 Months ended 30/09/2018	6 months ended 30/09/2019	Corresponding 6 Months ended 30/09/2018	Previous Year ended 31/03/2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	881.46	0.06	154.12	881.53	278.18	1088.39
	(b) Other Income	-0.06	(0.05)	(0.05)	-0.11	-0.08	2.28
	<b>Total Income From Operations (Net)</b>	<b>881.40</b>	<b>0.02</b>	<b>154.07</b>	<b>881.42</b>	<b>278.10</b>	<b>1,090.67</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	872.59	Nil	152.47	872.59	275.26	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	1.09
	d) Employee Benefits expenses	2.41	2.12	2.21	4.53	4.16	9.27
	e) Finance Costs	0.00	Nil	Nil	0.00	Nil	Nil
	f) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
	g) Other Expenses	7.69	3.13	0.49	10.82	3.28	15.24
	<b>Total Expenses</b>	<b>882.69</b>	<b>5.25</b>	<b>155.17</b>	<b>887.94</b>	<b>282.70</b>	<b>1,101.37</b>
3	<b>Profit / (Loss) before tax</b>	<b>(1.29)</b>	<b>-5.23</b>	<b>(1.10)</b>	<b>(6.51)</b>	<b>(4.61)</b>	<b>-10.71</b>
8	<b>Tax Expenses</b>						
	Current Tax	0.23	Nil	Nil	0.23	Nil	Nil
	Deferred Tax	-0.24	(0.01)	Nil	-0.25	Nil	0.48
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(1.27)</b>	<b>(5.22)</b>	<b>(1.11)</b>	<b>(6.49)</b>	<b>(4.61)</b>	<b>(11.19)</b>
10	<b>Other Comprehensive Income</b>						
11	Net fair value gain/(loss) on investments in equity instruments through OCI	0.00	(0.05)	0.07	(0.05)	0.09	(0.36)
12	<b>Total Comprehensive Income for the year</b>	<b>(1.27)</b>	<b>(5.27)</b>	<b>(1.04)</b>	<b>(6.54)</b>	<b>(4.52)</b>	<b>(11.55)</b>
13	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
13	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(0.52)	(2.13)	(0.45)	(2.65)	(1.88)	(4.57)
	(b) Diluted (In Rs.)	(0.52)	(2.13)	(0.45)	(2.65)	(1.88)	(4.57)
	*not Annualised						

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- The reconciliation of Equity and Net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	3 Months ended 30.09.2018	6 Months ended 30.09.2018
Profit/Equity after tax as per Indian GAAP	-1.06	-4.53
Effect of measuring Financial instruments at Fair Value	-0.05	-0.08
<b>Net Profit after tax as per Ind AS</b>	<b>-1.11</b>	<b>-4.61</b>
Other Comprehensive Income	0.07	0.09
<b>Total Other Comprehensive Income/ Equity as per Ind AS</b>	<b>-1.04</b>	<b>-4.52</b>

- Fair Valuation of Financial Instruments: Company has valued certain financial assets at fair value. The impact of change in Fair Value as on the date of transition (i.e. 1.4.2017), is recognised in opening equity and the changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- Deferred Tax: The impact of change in method of computation of deferred tax has resulted in charge to the Equity as on the transition date (i.e. 1.4.2017) and thereafter charged to Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For SPV GLOBAL TRADING LIMITED.

  
Balkrishna Binani  
Managing Director  
DIN : 00175080

Place: Mumbai  
Date : 14th November, 2019



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

	As At 30.09.2019 Amt (Rs.)	As At 31.03.2019 Amt (Rs.)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Investment in Bullion	1.40	1.40
Investment in Subsidiary	302.20	302.20
Financial Assets		
Investments	7.86	7.88
Deferred Tax Asset (net)	6.48	6.23
Current Tax Assets (Net)	3.22	0.42
Other Non-current Assets	1.09	5.54
	322.26	323.68
<b>Current Assets</b>		
Financial Assets		
Inventories	Nil	Nil
Trade Receivables	528.11	640.46
Cash and Cash Equivalents	34.77	37.34
Other Bank Balances	0.49	0.49
	563.38	678.29
<b>TOTAL ASSETS</b>	885.64	1,001.97
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	24.50	24.50
Other Equity	69.39	75.93
	93.89	100.43
<b>Current Liabilities</b>		
Financial Liabilities		
Trade Payables		
- Due to Micro Enterprises & Small Enterprises	NIL	NIL
- Due to Others	786.96	899.00
Other Financial Liabilities	4.03	1.48
Other Current Liabilities	0.76	1.06
Current Tax Liabilities (Net)	Nil	Nil
	791.75	902
<b>TOTAL EQUITY AND LIABILITIES</b>	885.64	1,001.97

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**STANDALONE STATEMENT OF CASH FLOW**

	<b>PERIOD ENDED 30.09.2019 Amt (Rs.)</b>	<b>PERIOD ENDED 30.09.2018 Amt (Rs.)</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
a) NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS	(6.51)	(4.61)
ADJUSTMENTS FOR:		
Dividend Received	(0.21)	(0.16)
Fair value (gain)/loss on investments	0.11	0.08
<b>b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>(6.62)</b>	<b>(4.69)</b>
ADJUSTMENTS FOR:		
(Increase)/decrease in Other Non-current Assets	4.45	(0.82)
(Increase)/decrease in Trade Receivables	112.35	(101.11)
Increase/(decrease) in Trade Payables	(112.04)	100.91
Increase/(decrease) in Other Current Financial Liabilities	2.55	(9.38)
Increase/(decrease) in Other Current Liabilities	(0.30)	0.11
<b>CASH GENERATED FROM OPERATIONS</b>	<b>0.39</b>	<b>(14.98)</b>
Income Tax (Paid)/Refund	(3.03)	Nil
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(2.64)</b>	<b>(14.98)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(Purchases)/Sale of Investments (net)	(0.14)	(0.09)
Dividend Received	0.21	0.16
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>0.07</b>	<b>0.08</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>	<b>NIL</b>	<b>NIL</b>
<b>NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES</b>	<b>NIL</b>	<b>NIL</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(2.57)</b>	<b>(14.90)</b>
<b>CASH AND CASH EQUIVALENTS AS AT 1st April (OPENING BALANCE)</b>	<b>37.34</b>	<b>25.11</b>
<b>CASH AND CASH EQUIVALENTS AS AT 30th Sept (CLOSING BALANCE)</b>	<b>34.77</b>	<b>10.21</b>

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**Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)**

We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "parent") and its subsidiary (together referred as "group") for the quarter and half year ended 30.09.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September 2018 and 31<sup>st</sup> March 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.

This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant

rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial information of subsidiary company M/s. Rashtriya Metal Industries Limited included in the statement, whose financial information reflects total revenues of Rs. 24257.97 lacs total net profit after tax of Rs 14371.10 lakhs and total comprehensive profit of Rs 14371.10 lakhs for the half year ended 30<sup>th</sup> September 2019, as considered in the Statement.

For S. S. Rathi & Co  
Chartered Accountants  
(Firm Regn. No.108726W)


D.P. Rathi  
Partner  
Mem. No. 042068  
UDIN: 19042068AAAAEH8191  
Place : Mumbai  
Dated : 14<sup>th</sup> November, 2019

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September, 2019

S. No.	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 Months ended	6 months ended	Corresponding 6 Months ended	Previous Year
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	ended 31/03/2019
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	13454.80	10803.38	9,713.18	24,258.18	19,617.21	44125.13
	(b) Other Income	153.08	72.09	49.93	225.17	91.92	513.16
	<b>Total Income From Operations (Net)</b>	<b>13,607.88</b>	<b>10,875.47</b>	<b>9,763.11</b>	<b>24,483.35</b>	<b>19,709.13</b>	<b>44,638.29</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	9244.73	9651.24	6,844.21	18895.97	12,586.34	30437.50
	b) Purchases of Stock-in-trade	872.59	Nil	152.47	872.59	275.26	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	925.94	-1548.10	179.99	-622.16	1,885.86	3017.51
	d) Employee Benefits expenses	465.36	334.97	506.18	800.33	847.04	1544.71
	e) Finance Costs	223.08	438.92	450.08	662.00	968.64	2022.71
	f) Depreciation & Amortisation Exp.	156.00	156.00	156.00	312.00	312.00	621.78
	g) Other Expenses	1721.02	1559.00	1,331.82	3280.02	2,281.38	4653.50
	<b>Total Expenses</b>	<b>13,608.72</b>	<b>10,592.02</b>	<b>9,620.74</b>	<b>24,200.75</b>	<b>19,156.51</b>	<b>43,373.48</b>
3	<b>Profit / (Loss) before Exceptional items and tax</b>	<b>(0.86)</b>	<b>283.45</b>	<b>142.37</b>	<b>282.59</b>	<b>552.62</b>	<b>1,264.80</b>
	Exceptional items	(326.44)	15,692.31	Nil	15,365.87	Nil	Nil
	<b>Profit / (Loss) before tax</b>	<b>(327.30)</b>	<b>15,975.76</b>	<b>142.37</b>	<b>15,648.46</b>	<b>552.62</b>	<b>1,264.80</b>
8	<b>Tax Expenses</b>						
	Current Tax	100.23	3100.00	20.00	3,200.23	100.00	286.72
	Deferred Tax	4.10	22.54	12.47	26.64	14.33	180.05
	Prior Period Tax adjustments	Nil	Nil	Nil	Nil	Nil	11.14
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(431.63)</b>	<b>12,853.22</b>	<b>109.89</b>	<b>12,421.59</b>	<b>438.28</b>	<b>786.89</b>
10	<b>Other Comprehensive Income</b>						
	Net fair value gain/(loss) on investments in equity instruments through OCI	0.00	(0.05)	0.07	(0.05)	0.09	(0.37)
	Remeasurement of post employment benefit obligation	Nil	Nil	Nil	Nil	Nil	(3.20)
11	<b>Total Comprehensive Income for the year</b>	<b>(431.62)</b>	<b>12,853.17</b>	<b>109.96</b>	<b>12,421.55</b>	<b>438.37</b>	<b>783.32</b>
	<b>PROFIT ATTRIBUTABLE TO</b>						
	Owner of the Company	(217.70)	6,491.84	53.24	6,274.14	219.10	385.33
	Non-controlling interests	(213.93)	6,361.38	56.66	6,147.45	219.19	401.56
	<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO</b>						
	Owner of the Company	0.00	-0.02	0.08	(0.05)	0.09	(1.99)
	Non-controlling interests	Nil	-0.02	(0.01)	Nil	-	(1.58)
12	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
13	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(176.17)*	5246.21*	44.85*	5070.04*	178.89*	321.18
	(b) Diluted (In Rs.)	(176.17)*	5246.21*	44.85*	5070.04*	178.89*	321.18
	*not Annualised						

**NOTES:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company. The consolidated financial results for the quarter and half year ended 30th September, 2018 were not subjected to 'limited review' by the statutory auditors of the Company and are prepared by the management.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Mumbai  
Date : 14th November, 2019

For SPV Global Trading Ltd

*Balkrishna Binani*  
Balkrishna Binani  
Managing Director  
DIN : 00175080





**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

	As At 30.09.2019 Amt (Rs.)	As At 31.03.2019 Amt (Rs.)
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, Plant and Equipment	8,831.36	9,151.62
Capital work-in-progress	423.76	130.56
Investment property	NIL	NIL
Investment in Bullion	1.40	1.40
Other Intangible Assets	7.69	7.69
Financial Assets		
Investments	7.89	7.90
Other Financial Assets	37.95	37.95
Current Tax Assets (Net)	3.22	33.64
Other Non-current Assets	243.49	378.48
	9,556.76	9,749.24
<b>Current Assets</b>		
Inventories	8,962.18	8,927.42
Financial Assets		
Trade Receivables	9,348.35	6,035.45
Cash and Cash Equivalents	602.66	257.79
Other Bank Balances	4,238.83	2,145.30
Loans	10.66	NIL
Other Financial Assets	39.66	98.15
Other Current Assets	1,690.86	1,998.11
	24,893.19	19,462.21
<b>TOTAL ASSETS</b>	34,449.95	29,211.45
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	24.50	24.50
Other Equity	10,077.61	4,768.31
Non-controlling Interest	12,024.31	4,912.05
	22,126.42	9,704.86
<b>Non-current Liabilities</b>		
Financial Liabilities		
Borrowings	1,199.97	1,764.78
Other Financial Liabilities	176.12	176.12
Provisions	51.77	51.77
Deferred Tax Liabilities (net)	591.64	565.00
Other Non-current Liabilities	NIL	2,500.00
	2,019.51	5,057.68
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	3,846.30	7,051.98
Trade Payables	3,898.89	6,254.00
Other Financial Liabilities	569.61	1,077.59
Provisions	46.23	46.23
Current Tax Liabilities (Net)	1,943.00	19.12
	10,304.02	14,448.91
<b>TOTAL EQUITY AND LIABILITIES</b>	34,449.95	29,211.45



## CONSOLIDATED STATEMENT OF CASH FLOW

	PERIOD ENDED 30.09.2019 Amt (Rs.)	PERIOD ENDED 30.09.2018 Amt (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
a) NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	15,648.46	552.62
ADJUSTMENTS FOR:		
Dividend Received	(0.21)	(0.16)
Provision for doubt debts/Bad Debts	Nil	(18.05)
Interest Paid	662.00	968.64
Fair value (gain)/loss on Investments	0.11	0.08
Interest received	(207.02)	(33.14)
Depreciation	312.00	312.00
Licence Fees, Profit on sale of Immovable Asset/Investment & compen	(15,384.13)	(58.86)
<b>b) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>1,031.21</b>	<b>1,723.12</b>
ADJUSTMENTS FOR:		
Increase /(Decrease) in Other Current Financial Liabilities	(507.98)	1,378.47
Increase /(Decrease) in Other Non-Current Financial Liabilities	Nil	(23.20)
Increase /(Decrease) in Current Provisions	Nil	18.05
Increase /(Decrease) in Non-current Provisions	Nil	(18.05)
Increase /(Decrease) in Trade and Other Payables	(2,355.11)	2,590.55
Increase /(Decrease) in Current Borrowings	(3,205.68)	(1,132.91)
(Increase)/Decrease in Other Non-Current Financial Assets	Nil	(28.96)
(Increase)/Decrease in Other Non-Current Assets	134.99	(276.05)
(Increase)/ Decrease in Inventories	(34.76)	1,104.70
(Increase)/ Decrease in Short-term Loans and Advances	47.83	23.68
(Increase)/ Decrease in Trade Receivables and Other Receivables	(3,312.90)	(877.88)
(Increase)/Decrease in Other Current Assets	307.25	987.43
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(7,895.15)</b>	<b>5,468.95</b>
Income Tax Paid	(1,245.93)	187.15
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(9,141.08)</b>	<b>5,656.10</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets & Capital Work in progress	(284.94)	(61.84)
(Purchases)/Sale of Investments (net)	(0.14)	(0.09)
Advance received against Sale of Factory Land	(2,500.00)	(2,500.00)
Dividend Received	0.21	0.16
Interest Received	207.02	33.14
License Fees and Compensation Received	15,384.13	58.86
Proceeds from/(investment in bank deposits	(2,093.53)	(416.44)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>10,712.75</b>	<b>(2,886.22)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITES</b>		
Proceeds from Borrowings	(564.80)	128.03
Interest Paid	(662.00)	(968.64)
<b>NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES</b>	<b>(1,226.80)</b>	<b>(840.60)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>344.87</b>	<b>1,929.28</b>
<b>CASH AND CASH EQUIVALENTS AS AT 01ST APRIL (OPENING BALANCE)</b>	<b>257.79</b>	<b>55.50</b>
<b>CASH AND CASH EQUIVALENTS AS AT 30TH SEPTEMBER (CLOSING BALANCE)</b>	<b>602.66</b>	<b>1,984.78</b>



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