

SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor. Binani Bhavan. 28/30, Anant Wadi, Bhuleshwar, Mumbai – 400 002.

Tel: 2201 4001, Fax: 2201 4003 Email Id: spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website: www.spvglobal.in

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 512221)

Dear Sir,

In compliance with Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on today i.e. Wednesday, 14th August, 2019, has, inter alia, considered and approved the followings items of agenda:

2. Standalone & Consolidated Un-Audited Financial Results along with the Limited review report issued by the Statutory Auditors on the Un-Audited Financial Results for the first quarter ended 30th June 2019 (Copy of Financial Result is enclosed herewith as "**Annexure I**").

Further the Company would like to inform that the below mentioned agenda point was not taken for consideration and approval in today's Board Meeting and the same will be taken for approval in upcoming board meeting.



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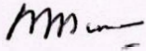
1. Director's Report of the Company for the Financial Year Ended 31st March 2019.
2. Notice convening 34th (Thirty Fourth) Annual General Meeting of the company for the financial year ended 31st March 2019.

The Meeting of the Board of Directors of the Company was commenced at 5.00 p.m. and concluded at 6.00 p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)



Balkrishna Binani

Managing Director

DIN: 00175080

Date: 14th August, 2019

Place: Mumbai



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(formerly known as Tarrif Cine and Finance Ltd)

CIN: L27100MH1985PLC035268

Regd Off : 28/30, Anantwadi, Binani Bhavan, Bhuleshwar, Mumbai-400 002
Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2019

(in Lacs)					
S. No.	PARTICULARS	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 Months ended 30/06/2018	Previous Year ended 31/03/2019
		(UNAUDITED)	(AUDITED) refer Note 3 below	(UNAUDITED)	(AUDITED)
1	Income From Operations				
	(a) Revenue from Operations	0.06	771.79	124.06	1088.39
	(b) Other Income	-0.05	2.28	-0.03	2.28
	Total Income From Operations (Net)	0.02	774.07	124.03	1,090.67
2	Expenses				
	a) Cost of materials consumed	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	Nil	762.54	122.79	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	1.09	Nil	1.09
	d) Employee Benefits expenses	2.12	2.24	1.95	9.27
	e) Finance Costs	NIL	Nil	Nil	Nil
	f) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil
	g) Other Expenses	3.13	10.30	2.79	15.24
	Total Expenses	5.25	776.18	127.53	1,101.37
3	Profit / (Loss) before tax	(5.23)	-2.11	(3.50)	-10.71
8	Tax Expenses				
	Current Tax	Nil	Nil	Nil	NIL
	Deferred Tax	-0.01	0.48	Nil	0.48
9	Net Profit/(Loss) for the period (7-8)	(5.22)	(2.59)	(3.50)	(11.19)
10	Other Comprehensive Income				
11	Net fair value gain/(loss) on investments in equity instruments through OCI	(0.05)	(0.36)	0.02	(0.36)
12	Total Comprehensive Income for the year	(5.27)	(2.95)	(3.48)	(11.55)
13	Paid-up Equity Capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50
13	i. Earning per share of Rs. 10/- each				
	(a) Basic (In Rs.)	-2.13	(1.06)*	(1.53)*	-4.57
	(b) Diluted (In Rs.)	(2.13)	(1.06)*	(1.53)*	-4.57
	*not Annualised				

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- The reconciliation of Equity and Net profit as previously reported (referred to as "Previous GAAP") and Ind AS is as under:

Particulars	3 Months ended 30.06.2018
Profit/Equity after tax as per Indian GAAP	-3.47
Effect of measuring Financial instruments at Fair Value	-0.03
Net Profit after tax as per Ind AS	-3.50
Other Comprehensive Income	0.02
Total Other Comprehensive Income/ Equity as per Ind AS	-3.48

- Fair Valuation of Financial Instruments: Company has valued certain financial assets at fair value. The impact of change in Fair Value as on the date of transition (i.e. 1.4.2017), is recognised in opening equity and the changes thereafter are recognised in the Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- Deferred Tax: The impact of change in method of computation of deferred tax has resulted in charge to the Equity as on the transition date (i.e. 1.4.2017) and thereafter charged to Statement of Profit and Loss or Other Comprehensive Income as the case may be.

- The Ind-AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The figures of the 3 Months ended 31.3.2019 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2018 from the audited figures of the financial year ended 31.03.2019.

For SPV GLOBAL TRADING LIMITED

Balkrishna Binani
Balkrishna Binani
Director
DIN : 00175080

Place: Mumbai
Date : 14th August, 2019



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Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2019

(` in Lacs)

S. No.	PARTICULARS	3 months ended 30/06/2019	Preceding 3 months ended 31/03/2019	Corresponding 3 Months ended 30/06/2018	Previous Year ended 31/03/2019
		(UNAUDITED)	(AUDITED) refer Note 3 below	(UNAUDITED)	(AUDITED)
1	Income From Operations				
	(a) Revenue from Operations	10803.38	14532.91	9904.03	44125.13
	(b) Other Income	72.09	109.45	41.99	513.16
	Total Income From Operations (Net)	10,875.47	14,642.35	9,946.02	44,638.29
2	Expenses				
	a) Cost of materials consumed	9651.24	10585.47	5742.13	30437.50
	b) Purchases of Stock-in-trade	Nil	762.54	122.79	1075.77
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	-1548.10	867.91	1705.87	3017.51
	d) Employee Benefits expenses	334.97	192.74	340.86	1544.71
	e) Finance Costs	438.92	531.31	518.56	2022.71
	f) Depreciation & Amortisation Exp.	156.00	153.78	156.00	621.78
	g) Other Expenses	1559.00	1207.96	949.56	4653.50
	Total Expenses	10,592.02	14,301.73	9,535.76	43,373.48
3	Profit / (Loss) before Exceptional items and tax	283.45	340.63	410.25	1,264.80
	Exceptional items	15,692.31	Nil	Nil	Nil
	Profit / (Loss) before tax	15,975.76	340.63	410.25	1,264.80
8	Tax Expenses				
	Current Tax	3100.00	96.72	80.00	286.72
	Deferred Tax	22.54	128.28	1.86	180.05
	Prior Period Tax adjustments	Nil	11.14	Nil	11.14
9	Net Profit/(Loss) for the period (7-8)	12,853.22	104.50	328.39	786.89
10	Other Comprehensive Income				
	Net fair value gain/(loss) on investments in equity instruments through OCI	(0.05)	(0.36)	0.02	(0.37)
	Remeasurement of post employment benefit obligation	Nil	Nil	Nil	(3.20)
11	Total Comprehensive Income for the year	12,853.17	104.14	328.41	783.32
	PROFIT ATTRIBUTABLE TO				
	Owner of the Company	6,491.84	52.78	165.86	385.33
	Non-controlling interests	6,361.38	51.72	162.53	401.56
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO				
	Owner of the Company	(0.02)	-0.18	0.01	(1.99)
	Non-controlling interests	(0.02)	(0.18)	0.01	(1.58)
12	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50
13	i. Earning per share of Rs. 10/- each				
	(a) Basic (In Rs.)	5246.21*	42.65*	134.04*	321.18
	(b) Diluted (In Rs.)	5246.21*	42.65*	134.04*	321.18
	*not Annualised				

NOTES:

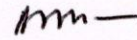
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company. The consolidated financial results for the quarter ended 30th June, 2018 and 31st March, 2019 were not subjected to 'limited review' by the statutory auditors of the Company and are prepared by the management.



- 2 The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.
- 3 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- 4 The figures of the 3 Months ended 31.3.2019 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2018 from the audited figures of the financial year ended 31.03.2019.

Place: Mumbai
Date : 14th August, 2019

For SPV GLOBAL TRADING LIMITED



Balkrishna Binani
Director
DIN : 00175080



K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)

We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "Company") for the quarter ended 30.06.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with Ind AS prescribed under section 133 of the Company Act, 2013 and other recognised accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures of three months ended 31st March, 2019 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)

Ajay Daga
Partner
Mem. No. 44162



UDIN: 19044162AAAAOA8505

Place : Mumbai
Dated : 14th August, 2019

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Review Report to the Board of Directors of SPV Global Trading Limited (formerly known as Tarrif Cine and Finance Limited)

We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of SPV Global Trading Ltd. (formerly known as Tarrif Cine and Finance Ltd) (the "parent") and its subsidiary (together referred as "group") for the quarter ended 30.06.2019 being statement submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("the listing regulation 2015") as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and 31st March 2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.

This Statement, which is the responsibility of the Parent's and the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

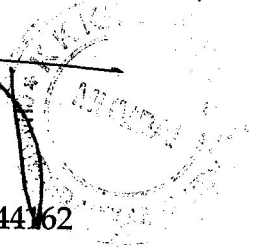
We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in all material respects in accordance with Ind AS prescribed under section 133 of the Company Act, 2013 and other recognised accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial information of subsidiary company M/s. Rashtriya Metal Industries Limited included in the statement, whose financial information reflects total revenues of Rs. 10875.5 lacs total net profit after tax of Rs 12858.4 lakhs and total comprehensive profit of Rs 12858.4 lakhs for the quarter ended 30 June 2019, as considered in the Statement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)

A.
Ajay Daga
Partner
Mem. No. 44162



UDIN: 19044162AAAAOB6167

Place : Mumbai
Dated : 14th August, 2019