

# TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan, 28/30, Anant Wadi, Bhuleshwar, Mumbai – 400 002

Tel: 2201 4001, Fax: 2201 4003 Email Id: [tarrifcinefin@yahoo.com](mailto:tarrifcinefin@yahoo.com), BSE CODE NO. 512221

Website: [www.tarrifcine.com](http://www.tarrifcine.com)

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Scrip code: 512221

Subject: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 - Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December, 2018.

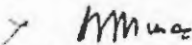
Dear Sir,

We are submitting the Unaudited Financial Results of Tarrif Cine & Finance Limited for the Quarter ended 31<sup>st</sup> December, 2018. We are also enclosing a Limited Review Report of the Financial Results for the Quarter ended 31<sup>st</sup> December, 2018.

The Meeting of the Board of Directors of the Company was commenced at 04:00 p.m. and concluded at 06:00 p.m.

Kindly take the same on record and oblige.

For Tarrif Cine & Finance Limited

  
Balkrishna Binani

Managing Director

DIN: 00175080

Place: Mumbai

Date: 06<sup>th</sup> February, 2019

Encl: As Above





TARRIF CINE & FINANCE LIMITED

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Regd Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrificinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

Unaudited Standalone Financial Results for the quarter & nine months ended 31st December, 2018

(Rs. in Lacs)

S. No.	Particulars	3 months ended 31.12.2018	Preceding 3 months ended 30.09.2018	Corresponding 3 months ended 31.12.2017	Year to date figures for the Current period ended 31.12.2018	Year to date figures for the Corresponding period ended 31.12.2017	Previous year ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
a	Revenue from Operations	38.42	154.12	429.11	316.60	477.45	1000.38
b	Other Income	Nil	Nil	Nil	0.00	0.00	4.24
	<b>Total Income from Operations (Net)</b>	<b>38.42</b>	<b>154.12</b>	<b>429.11</b>	<b>316.60</b>	<b>477.45</b>	<b>1004.62</b>
2	<b>Expenditure</b>						
a	Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	Nil
b	Purchases of Stock-in-trade	37.97	152.47	424.84	313.23	467.08	984.79
c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	(0.03)
d	Employee Benefits Expenses	2.87	2.21	2.15	7.03	4.58	6.43
e	Finance Costs	Nil	Nil	1.42	Nil	1.52	3.85
f	Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
g	Other Expenses	1.66	0.49	1.74	4.94	5.73	30.68
	<b>Total Expenditure</b>	<b>42.51</b>	<b>155.17</b>	<b>430.14</b>	<b>325.21</b>	<b>478.90</b>	<b>1025.72</b>
3	<b>Profit/(Loss) from operations before exceptional items &amp; extraordinary items (1-2)</b>	<b>(4.08)</b>	<b>(1.06)</b>	<b>(1.04)</b>	<b>(8.61)</b>	<b>(1.46)</b>	<b>(21.10)</b>
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>(4.08)</b>	<b>(1.06)</b>	<b>(1.04)</b>	<b>(8.61)</b>	<b>(1.46)</b>	<b>(21.10)</b>
6	Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(4.08)</b>	<b>(1.06)</b>	<b>(1.04)</b>	<b>(8.61)</b>	<b>(1.46)</b>	<b>(21.10)</b>
8	-Tax Expense						
	- Current Tax	Nil	Nil	0.35	Nil	0.35	NIL
	-MAT Credit Entitlement	Nil	Nil	-0.35	Nil	-0.35	NIL
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>(4.08)</b>	<b>(1.06)</b>	<b>(1.04)</b>	<b>(8.61)</b>	<b>(1.46)</b>	<b>(21.10)</b>
10	Paid-up equity share capital (Face value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
11	Reserves excluding Revaluation Reserve as per audited balance sheet of previous year						87.14
12	<b>(i) Earnings per share (before extraordinary items) (of Rs.10/- each)</b>						
a	Basic	(1.66)*	(0.43)*	(0.42)*	(3.51)*	(0.59)*	(8.61)
b	Diluted	(1.66)*	(0.43)*	(0.42)*	(3.51)*	(0.59)*	(8.61)
	<b>(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (in Rupees):</b>						
a	Basic	(1.66)*	(0.43)*	(0.42)*	(3.51)*	(0.59)*	(8.61)
b	Diluted	(1.66)*	(0.43)*	(0.42)*	(3.51)*	(0.59)*	(8.61)
	*not Annualised						

Notes:

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 06th February, 2019.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The Company's certificate of registration for carrying on the business of Non-Banking Financial Institution has been cancelled by the Reserve Bank of India vide its letter dt. 29.08.18 w.e.f. 02.08.18. The Company had earlier decided to pursue the matter with the RBI, however, based on advice received, has now dropped the action. As the Company ceased to be an NBFC, Ind AS has become applicable to the Company and it has decided to present the accounts for the financial year 2018-19 in accordance with Ind AS, however, the effect whereof will be given in the last quarter. Accordingly, the results for the quarter and nine months ended 31.12.18 have been prepared in accordance with the earlier GAAP and the Companies (Accounting Standards) Rules, 2006.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

Place: Mumbai

Dated : 6th February, 2019

Balkrishna Binani  
Director  
DIN : 00175080



# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

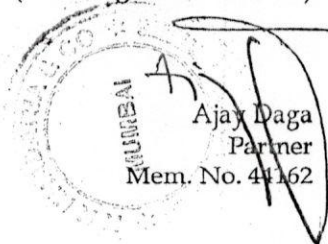
### **Review Report to the Board of Directors of Tarrif Cine and Finance Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results (the "Statements") of Tarrif Cine and Finance Ltd. (the "Company") for the quarter and nine months ended 31.12.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No.105013W)

  
Ajay Daga  
Partner  
Mem. No. 41162

Place : Mumbai  
Dated : 6<sup>th</sup> February, 2019