

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan, 28/30, Anant Wadi, Bhuleshwar, Mumbai – 400 002.
Tel: 2201 4001, Fax: 2201 4003 Email Id: tarrifcinefin@yahoo.com, BSE CODE NO. 512221

Website: www.tarrifcine.com

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting (Scrip code- 512221)

Dear Sir,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform Exchange that the Board of Directors of the Company at their meeting held on Wednesday, 30th May, 2018, has, inter alia, considered and approved the followings items of agenda:

1. Standalone Audited Financial Results for the Fourth Quarter and Financial Year ended March 31, 2018 and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2018.
2. Auditors' Report on Audited Financial Results - Standalone and Consolidated.
3. Declaration to confirm Statutory Auditors' issued Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended March 31, 2018.
4. Ms. Priyanka Lahoti, Practicing Company Secretary as Secretarial Auditor of the Company.
5. Re-appointment of M/s. Kapadia Makwana & Associates, Chartered Accountants as Internal Auditor of the Company.

The Meeting of the Board of Directors of the Company was commenced at 04:00 p.m. and concluded at 6:30 p.m.

Kindly take the same on record and oblige.

FOR TARRIF CINE & FINANCE LTD.



Balkrishna Binani
Managing Director
DIN: 00175080
Date: 30th May, 2018
Place: Mumbai
Encl: As Above



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Mumbai- 400 001

Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016 (Scrip code- 530577)

Declaration

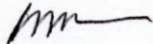
In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that M/s. K K Khadaria & Co., Chartered Accountants, (Firm Registration Number: 105013W), the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2018.

Kindly take the same on record.

Thanking you

Yours faithfully

FOR TARRIF CINE & FINANCE LTD.



Balkrishna Binani
Managing Director
DIN: 00175080
Date: 30th May, 2018
Place: Mumbai



K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Auditor's Report on quarterly and year to date financial results Tarrif Cine and Finance Ltd
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

To,
The Board of Directors of
Tarrif Cine and Finance Ltd

We have audited the accompanying Statement of standalone financial results of Tarrif Cine and Finance Ltd for the quarter and for the year ended 31st March, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the standalone financial statements of the Company for the year ended 31st March, 2018 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related standalone annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

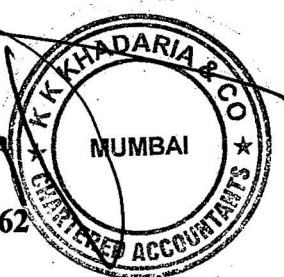
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and for the year ended 31st March, 2018.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter which are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)

Aj
Ajay Daga
Partner
M.No.44162



Place : Mumbai
Dated : 30/05/2018

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Auditor's Report on consolidated annual financial results of Tarrif Cine and Finance Ltd.
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015

To,
The Board of Directors of
Tarrif Cine and Finance Ltd

We have audited the accompanying consolidated annual financial results of Tarrif Cine and Finance Ltd ('the Company') for the year ended 31st March, 2018 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared from the audited consolidated annual financial statements for the year ended 31st March, 2018 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related consolidated annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements/ financial information of the subsidiary company M/s. Rashtriya Metal Industries Limited, whose annual financial statements / financial information reflect total assets of Rs. 322.73 lacs as at 31st March, 2018 and total revenues of Rs. 43561.02 lacs for the year ended on that date. The said annual financial statements and the other financial informations has been audited by other auditors whose report has been furnished to us and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements and financial information is based solely on the report of the other auditors. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, and based on consideration of report of the other auditor on separate financial statements and other financial information of subsidiary, these consolidated annual results:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.;
- ii) includes the financial results of the subsidiary company M/s. Rashtriya Metal Industries Limited.; and
- iii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2018.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)


Ajay Daga
Partner
M.No.44162

Place : Mumbai
Dated: 30/05/2018

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CIN: L65990MH1985PLC035268

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Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

PART I: Statement of Audited Financial Results for the quarter and year ended 31st March, 2018

(Rs. in Lacs)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED	
		3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 Months ended 31/03/2017 in the previous year	Year ended 31/03/2018	Previous Year ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017
		AUDITED (Refer Note 3 below)	(UNAUDITED)	AUDITED (Refer Note 3 below)	(AUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income From Operations							
	(a) Revenue from Operations	522.94	429.11	36.68	1,000.38	52.00	43,264.94	259.06
	(b) Other Income	4.24	Nil	(24.09)	4.24	8.75	697.48	10.27
	Total Income From Operations	527.18	429.11	12.59	1,004.62	60.75	43,962.42	269.33
2	Expenses							
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	33,954.43	175.62
	b) Purchases of Stock-in-trade	517.71	424.84	Nil	984.79	Nil	976.71	1.06
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(0.03)	Nil	Nil	(0.03)	0.81	(231.31)	(14.57)
	d) Employee Benefits expenses	1.85	1.42	0.45	6.43	0.46	1,282.49	6.37
	e) Finance Costs	2.33	Nil	Nil	3.85	Nil	2,134.42	11.94
	f) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	604.02	3.34
	g) Other Expenses	24.95	1.74	11.39	30.68	15.19	4,107.62	37.86
	Total Expenses	546.82	430.14	11.84	1,025.72	16.47	42,828.38	221.64
3	Profit / (Loss) from operations before exceptional items and extraordinary items (1 - 2)	(19.64)	(1.04)	0.75	(21.10)	44.28	1,134.04	47.69
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil	Nil
5	Profit / (Loss) before extraordinary items and tax (3 - 4)	(19.64)	(1.04)	0.75	(21.10)	44.28	1,134.04	47.69
6	Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) before tax (5-6)	(19.64)	(1.04)	0.75	(21.10)	44.28	1,134.04	47.69
8	Tax Expenses							
	Current Tax	(0.35)	0.35	(1.43)	Nil	6.80	255.00	7.54
	Mat Credit Entitlement	0.35	(0.35)	1.39	Nil	(6.50)	(156.02)	(7.19)
	Deferred Tax	Nil	Nil	Nil	Nil	Nil	301.66	1.48
	Prior period tax Tax Adjustment	Nil	Nil	Nil	Nil	Nil	3.47	0.05
9	Net Profit/(Loss) before Dividend and Minority interest	(19.64)	(1.04)	0.79	(21.10)	43.99	729.93	45.81
10	Dividend Payable on Cumulative Pref Shares	Nil	Nil	Nil	Nil	Nil	24.00	0.16
	Net Profit/(Loss) before Minority Interest	(19.64)	(1.04)	0.79	(21.10)	43.99	705.93	45.66
11	Minority Interest	Nil	Nil	Nil	Nil	Nil	359.81	0.90
12	Net Profit/(Loss) for the period after Minority Interest(7-8)	(19.64)	(1.04)	0.79	(21.10)	43.99	346.13	44.75
13	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50	24.50
14	i. Earning per share (before extraordinary item) of Rs. 10/- each							
	(a) Basic (In Rs.)	(8.02)*	(0.42)*	0.32*	(8.61)	17.95	141.28	18.27
	(b) Diluted (In Rs.)	(8.02)*	(0.42)*	0.32*	(8.61)	17.95	141.28	18.27
	ii. Earning per share (after extraordinary item) of Rs. 10/- each							
	(a) Basic (In Rs.)	(8.02)*	(0.42)*	0.32*	(8.61)	17.95	141.28	18.27
	(b) Diluted (In Rs.)	(8.02)*	(0.42)*	0.32*	(8.61)	17.95	141.28	18.27
	*not Annualised							

For TARRIF CINE & FINANCE LTD.

M. M. ...

MANAGING DIRECTOR



Notes:

1. The above audited financial result for the quarter and year ended 31st March 2018, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on 30th May, 2018. This result have been Audited by the Statutory Auditors and an unqualified report has been issued by them.

2. The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.

3. The figures of the 3 Months ended 31.3.2018 and corresponding 3 Months ended 31.03.2017 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2017 and 31.12.2016 from the audited figures of the respective financial years.

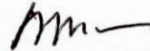
4. The Consolidated financial statements for the year ended on March 31, 2018 are prepared in accordance with AS-21 notified under Section 133 of The Companies Act., 2013.

5.. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

Place : Mumbai

Dated :30.05.2018



BALKRISHNA BINANI.

Manaaging Director.

DIN : 00175080.



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Audited Statement of Assets & Liabilities				(Rs. in Lakhs)	
Sr.No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-03-18	As at 31-03-17	As at 31-03-18	As at 31-03-17
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	24.50	24.50	24.50	24.50
	(b) Reserves & Surplus	87.14	108.24	4384.61	4038.48
	Sub-total -Shareholders' Funds	111.64	132.74	4409.11	4062.98
2	Minority Interest	NIL	NIL	4760.08	4376.27
3	Non-current Liabilities				
	(a)Long-term Borrowings	NIL	NIL	2241.04	2702.28
	(b)Deferred Tax Liability	NIL	NIL	1286.64	984.98
	(c)Other Long-term Liabilities	NIL	NIL	2728.06	224.42
	(d)Long-term Provisions	NIL	NIL	25.22	51.78
	Sub-total - Non-current Liabilities	NIL	NIL	6280.96	3963.46
3	Current Liabilities				
	(a)Short-term Borrowings	NIL	NIL	6780.57	6614.68
	(b)Trade Payables	223.90	NIL	8926.60	11887.62
	(c) Other Current Liabilities	10.99	182.40	1047.52	1318.01
	(d) Short-term Provisions	NIL	6.68	112.59	135.74
	Sub-total - Current Liabilities	234.89	189.08	16867.28	19956.05
	TOTAL EQUITY AND LIABILITIES	346.53	321.82	32317.43	32358.77
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets				
	Tangible assets	NIL	NIL	9572.65	9887.49
	Intangible assets	NIL	NIL	27.33	31.38
	Capital WIP	NIL	NIL	99.37	209.79
	(b) Non-current Investments	307.93	309.77	33.97	36.55
	(c) Long-term Loans and Advances.	10.87	6.98	946.62	812.80
	Sub-total - Non-current Assets	318.80	316.75	10679.94	10978.01
2	Current Assets				
	(a) Inventories	2.12	2.10	11020.61	11364.19
	(b)Trade Receivables	NIL	NIL	6096.92	6272.77
	(c) Cash and Bank Balances	25.61	2.97	1561.10	1901.64
	(d) Short-term Loans and Advances	NIL	NIL	2847.60	1762.92
	(e) Other Current Assets	NIL	NIL	111.25	79.25
	Sub-total - Current Assets	27.73	5.07	21637.49	21380.76
	TOTAL ASSETS	346.53	321.82	32317.43	32358.77

For TARRIF CINE & FINANCE LTD.

M. M. M.

MANAGING DIRECTOR

