

# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

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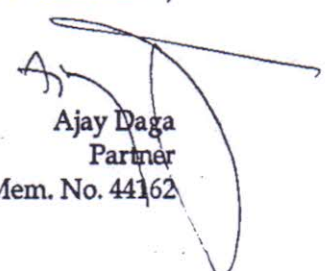
### **Review Report to the Board of Directors of Tarrif Cine and Finance Ltd.**

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Tarrif Cine and Finance Ltd. (the "Company") for the quarter and six months ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co  
Chartered Accountants  
(Firm Regn. No.105013W)

  
Ajay Daga  
Partner  
Mem. No. 44162

Place : Mumbai  
Dated : 13<sup>th</sup> November, 2017

**TARRIF CINE & FINANCE LIMITED**

CIN: L65990MH1985PLC035268

Regd. Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

**Unaudited Financial Results for the quarter & half year ended 30th September, 2017**

[ Annexure I to Clause 41 ]

**PART I: Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017**

S. No.	Particulars	(Rs. in Lacs)					
		3 months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 months ended 30.09.2016	6 months ended 30.09.2017	6 months ended 30.09.2016	Previous year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
a	Revenue from operations	48.24	0.10	Nil	48.34	Nil	52.00
b	Other Income	Nil	Nil	0.34	Nil	0.72	8.75
	<b>Total Income from Operations (Net)</b>	<b>48.24</b>	<b>0.10</b>	<b>0.34</b>	<b>48.34</b>	<b>0.72</b>	<b>60.75</b>
2	<b>Expenditure</b>						
a	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
b	Purchases of Stock-in-trade	42.24	Nil	Nil	42.24	Nil	Nil
	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	0.81
c	Employee Benefits Expenses	1.83	0.60	Nil	2.42	Nil	Nil
e	Finance Costs	0.09	0.01	0.01	0.10	0.01	0.46
f	Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil
g	Other Expenses	0.74	3.25	0.17	3.99	3.57	15.19
	<b>Total Expenditure</b>	<b>44.90</b>	<b>3.86</b>	<b>0.18</b>	<b>48.75</b>	<b>3.58</b>	<b>16.46</b>
3	<b>Profit/(Loss) from operations before exceptional items &amp; extraordinary items(1-2)</b>	<b>3.34</b>	<b>(3.75)</b>	<b>0.16</b>	<b>(0.41)</b>	<b>(2.86)</b>	<b>44.28</b>
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit/(Loss) before extraordinary items and tax(3-4)</b>	<b>3.34</b>	<b>(3.75)</b>	<b>0.16</b>	<b>(0.41)</b>	<b>(2.86)</b>	<b>44.28</b>
6	Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>3.34</b>	<b>(3.75)</b>	<b>0.16</b>	<b>(0.41)</b>	<b>(2.86)</b>	<b>44.28</b>
8	-Tax Expense						
	- Current Tax	Nil	Nil	Nil	Nil	Nil	6.8
	-MAT Credit Entitlement	Nil	Nil	Nil	Nil	Nil	-6.5
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>3.34</b>	<b>(3.75)</b>	<b>0.16</b>	<b>(0.41)</b>	<b>(2.86)</b>	<b>43.99</b>
10	Paid up equity share capital (Face value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
11	Reserves excluding Revaluation Reserve as per the Balance sheet						108.24
12	<b>(i) Earnings per share (before extraordinary items) (of Rs.10/- each)</b>						
a	Basic	1.36*	(1.53)*	0.07*	(0.17)*	(1.17)*	17.95
b	Diluted	1.36*	(1.53)*	0.07*	(0.17)*	(1.17)*	17.95
	<b>(ii) Earnings per share (after extraordinary items) (of Rs.10/- each) (in Rupees):</b>						
a	Basic	1.36*	(1.53)*	0.07*	(0.17)*	(1.17)*	17.95
b	Diluted	1.36*	(1.53)*	0.07*	(0.17)*	(1.17)*	17.95
	*not Annualised						

For Tarrif Cine & Finance Ltd.

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Balkrishna Binani

Director

DIN : 00175080

Place: Mumbai

Date : 13th November, 2017





**TARRIF CINE & FINANCE LIMITED**

CIN: L65990MH1985PLC035268

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**Statement of Assets & Liabilities****(Rs. In Lakhs)**

Sr.No.	Particulars	As at 2017-09-30 (Unaudited)	As at 2017-03-31 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	24.50	24.50
	(b) Reserves & Surplus	107.82	108.24
	<b>Sub-total -Shareholders' Funds</b>	<b>132.32</b>	<b>132.74</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Trade Payables	49.84	Nil
	(b) Other Current Liabilities	134.26	182.40
	(c) Short- term Provisions	6.68	6.68
	<b>Sub-total - Current Liabilities</b>	<b>190.78</b>	<b>189.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>323.11</b>	<b>321.82</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- current Assets</b>		
	(a ) Non- current Investments	307.87	309.77
	(b) Long- term Loans and Advances.	6.98	6.98
	<b>Sub-total - Non-current Assets</b>	<b>314.85</b>	<b>316.75</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2.10	2.10
	(b) Cash and Bank Balances	6.16	2.97
	<b>Sub-total - Current Assets</b>	<b>8.26</b>	<b>5.07</b>
	<b>TOTAL ASSETS</b>	<b>323.11</b>	<b>321.82</b>

**Notes:**

1. The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 13th November,2017.
2. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard -17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

**For Tarrif Cine & Finance Ltd.**

Place : Mumbai

Dated : 13th November, 2017

Balkrishna Binani

Director

DIN : 00175080

