

**TARRIF CINE & FINANCE LIMITED**

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

SEBI CODE NO. 512221

**PART I: Statement of Audited Financial Results for the quarter and year ended 31st March, 2017**

(Rs. in Lacs)

S. No.	PARTICULARS	STANDALONE				CONSOLIDATED	
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 Months ended 31/03/2016	Year ended 31/03/2017	Previous Year ended 31/03/2016	Year ended 31/03/2017
		AUDITED (Refer Note 3 below)	(UNAUDITED)	AUDITED (Refer Note 3 below)	(AUDITED)	(AUDITED)	(AUDITED)
1	<b>Income From Operations</b>						
	(a) Revenue from Operations	36.68	47.44	0.28	52.00	1.24	259.06
	(b) Other Income	(24.09)	Nil	Nil	8.75	1.63	10.27
	<b>Total Income From Operations</b>	<b>12.59</b>	<b>47.44</b>	<b>0.28</b>	<b>60.75</b>	<b>2.87</b>	<b>269.33</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil	175.62
	b) Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	1.06
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	0.81	Nil	0.81	Nil	(14.57)
	d) Employee Benefits expenses	0.45	Nil	Nil	0.46	Nil	6.37
	e) Finance Costs	Nil	Nil	Nil	Nil	Nil	11.94
	f) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	3.34
	g) Other Expenses	11.39	0.23	0.69	15.19	3.89	37.86
	<b>Total Expenses</b>	<b>11.84</b>	<b>1.04</b>	<b>0.69</b>	<b>16.47</b>	<b>3.89</b>	<b>221.64</b>
3	<b>Profit / (Loss) from operations before exceptional items and extraordinary items (1 - 2)</b>	<b>0.75</b>	<b>46.40</b>	<b>(0.41)</b>	<b>44.28</b>	<b>(1.02)</b>	<b>47.69</b>
4	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
5	<b>Profit / (Loss) before extraordinary items and tax (3 - 4)</b>	<b>0.75</b>	<b>46.40</b>	<b>(0.41)</b>	<b>44.28</b>	<b>(1.02)</b>	<b>47.69</b>
6	Extraordinary item	Nil	Nil	Nil	Nil	Nil	Nil
7	<b>Profit / (Loss) before tax (5-6)</b>	<b>0.75</b>	<b>46.40</b>	<b>(0.41)</b>	<b>44.28</b>	<b>(1.02)</b>	<b>47.69</b>
8	<b>Tax Expenses</b>						
	Current Tax	(1.43)	8.23	Nil	6.80	Nil	7.54
	Mat Credit Entitlement	1.39	(7.89)	Nil	(6.50)	Nil	(7.19)
	Deferred Tax	Nil	Nil	Nil	Nil	Nil	1.48
	Prior period tax Tax Adjustment	Nil	Nil	Nil	Nil	Nil	0.05
9	<b>Net Profit/(Loss) before Minority Interest</b>	<b>0.79</b>	<b>46.06</b>	<b>(0.41)</b>	<b>43.99</b>	<b>(1.02)</b>	<b>45.81</b>
10	Minority Interest	Nil	Nil	Nil	Nil	Nil	0.90
11	<b>Net Profit/(Loss) for the period after Minority Interest(7-8)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>44.91</b>
12	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
13	<b>i. Earning per share (before extraordinary item) of Rs. 10/- each</b>						
	(a) Basic (In Rs.)	0.32*	18.80*	(0.17)*	17.95	(0.42)	18.33
	(b) Diluted (In Rs.)	0.32*	18.80*	(0.17)*	17.95	(0.42)	18.33
	<b>ii. Earning per share (after extraordinary item) of Rs. 10/- each</b>						
	(a) Basic (In Rs.)	0.32*	18.80*	(0.17)*	17.95	(0.42)	18.33
	(b) Diluted (In Rs.)	0.32*	18.80*	(0.17)*	17.95	(0.42)	18.33
	*not Annualised						

Place : Mumbai  
Dated :30.05.2017

For Tarrif cine & Finance Ltd.,

  
**BALKRISHNA BINANI**  
Director  
DIN : 00175080.

**TARRIF CINE & FINANCE LIMITED**

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

SEBI CODE NO. 512221

**Audited Statement of Assets & Liabilities**

(Rs. In Lakhs)

Sr.No.	Particulars	STANDALONE		CONSOLIDATED
		As at 2017-03-31	As at 2016-03-31	As at 2017-03-31
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	24.50	24.50	24.50
	(b) Reserves & Surplus	108.24	64.25	4038.48
	<b>Sub-total -Shareholders' Funds</b>	<b>132.74</b>	<b>88.75</b>	<b>4062.98</b>
<b>2</b>	<b>Minority Interest</b>	<b>NIL</b>	<b>NIL</b>	<b>4376.27</b>
<b>3</b>	<b>Non-current Liabilities</b>			
	(a)Long-term Borrowings	NIL	NIL	2702.28
	(b)Deferred Tax Liability	NIL	NIL	984.98
	(c)Other Long-term Liabilities	NIL	NIL	224.42
	(d)Long-term Provisions	NIL	NIL	51.78
	<b>Sub-total - Non-current Liabilities</b>	<b>NIL</b>	<b>NIL</b>	<b>3963.46</b>
<b>3</b>	<b>Current Liabilities</b>			
	(a)Short-term Borrowings	NIL	NIL	6614.68
	(b)Trade Payables	NIL	NIL	11887.62
	(c) Other Current Liabilities	182.40	1.09	1318.01
	(d) Short-term Provisions	6.68	8.75	135.74
	<b>Sub-total - Current Liabilities</b>	<b>189.08</b>	<b>9.83</b>	<b>19956.05</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>321.82</b>	<b>98.58</b>	<b>32358.77</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current Assets</b>			
	(a) Fixed Assets			
	Tangible assets	NIL	NIL	9887.49
	Intangible assets	NIL	NIL	31.38
	Capital WIP	NIL	NIL	209.79
	(b) Non-current Investments	309.77	55.62	36.55
	(c) Long-term Loans and Advances.	6.98	0.23	812.80
	<b>Sub-total - Non-current Assets</b>	<b>316.75</b>	<b>55.84</b>	<b>10978.01</b>
<b>2</b>	<b>Current Assets</b>			
	(a) Inventories	2.10	26.95	11364.19
	(b)Trade Receivables	NIL	NIL	6272.77
	(c) Cash and Bank Balances	2.97	7.04	1901.64
	(d) Short-term Loans and Advances	NIL	8.75	1762.92
	(e) Other Current Assets	NIL	NIL	79.25
	<b>Sub-total - Current Assets</b>	<b>5.07</b>	<b>42.74</b>	<b>21380.76</b>
	<b>TOTAL ASSETS</b>	<b>321.82</b>	<b>98.58</b>	<b>32358.77</b>

**Notes:**

- The above audited financial result for the quarter and year ended 31st March 2017, were reviewed by the Audit Committee and recommended for approval to, and approved by the Board of Directors at its meeting held on 30th May, 2017. This result have been subjected to "Audit" by the Statutory Auditors and an unqualified report has been issued by them.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The figures of the 3 Months ended 31.3.2017 and corresponding 3 Months ended 31.03.2016 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2016 and 31.12.2015 from the audited figures of the respective financial years.
- The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the company from financial year commencing on and after 1st April, 2017. Accordingly, the financial statements have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- The Consolidated financial statements for the year ended on March 31, 2017 are prepared in accordance with AS- 21 notified under Section 133 of The Companies Act., 2013.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For Tarrif Cine & Finance Ltd.

Place : Mumbai  
Dated :30.05.2017

  
Balkrishna Binani.  
Director  
DIN : 00175080.

# **K K KHADARIA & Co**

## **CHARTERED ACCOUNTANTS**

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.  
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

**Auditor's Report on quarterly and year to date consolidated financial results of Tarrif Cine and Finance Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Tarrif Cine and Finance Ltd

We have audited the accompanying Statement of consolidated financial results of Tarrif Cine and Finance Ltd (the holding company) and its subsidiary,(the holding company and its subsidiary collectively referred to as Group) for the quarter and for the year ended 31<sup>st</sup> March, 2017, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the consolidated financial statements for the year ended 31<sup>st</sup> March, 2017 which are the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company. Our responsibility is to express an opinion on the Statement, based on our audit of related consolidation annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

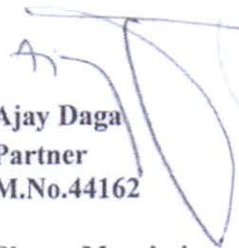
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.;
- ii) includes the quarterly and year to date financial results of Rashtriya Metal Industries Limited, which has become subsidiary of the Holding Company w.e.f.30th March, 2017.;and

- iii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Group for the quarter and for the year ended 31<sup>st</sup> March 2017.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co  
Chartered Accountants  
(FRN: 105013W)

  
Ajay Daga  
Partner  
M.No.44162

Place : Mumbai  
Dated: 30/05/2017

**CHARTERED ACCOUNTANTS**

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.

Tel : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

**Auditor's Report on quarterly and year to date financial results Tarrif Cine and Finance Ltd pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To,  
The Board of Directors of  
Tarrif Cine and Finance Ltd

We have audited the accompanying Statement of standalone financial results of **Tarrif Cine and Finance Ltd** for the quarter and for the year ended 31<sup>st</sup> March, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement has been prepared on the basis of the standalone financial statements of the Company for the year ended 31<sup>st</sup> March, 2017 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related standalone annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

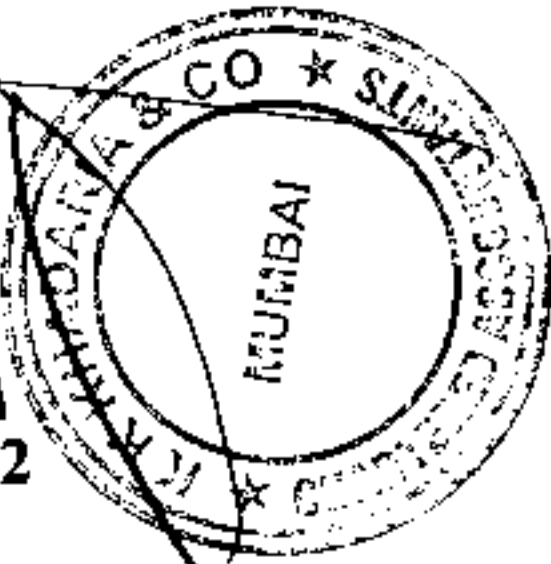
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31<sup>st</sup> March, 2017.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co  
Chartered Accountants  
(FRN: 105013W)

Aj  
Ajay Daga  
Partner  
M.No.44162



Place : Mumbai  
Dated : 30/05/2017

# TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd. Off. : Ground Floor. Binani Bhavan. 28/30, Anant Wadi, Bhuleshwar, Mumbai – 400 002.

Tel : 2201 4001, Fax: 2201 4003 Email Id: [tarrifcinefin@yahoo.com](mailto:tarrifcinefin@yahoo.com), SEBI CODE NO. 512221

**BSE Limited  
Listing Department  
P.J. Towers, Dalal Street, Fort,  
Mumbai 400 001.**

**Scrip Code: 512221**

**Dear Sir/Madam,**

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016**

In Compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/ CMD/56/2016 dated 27<sup>th</sup> May, 2016, I hereby declares that, M/s. K. K. Khadaria & Co., Chartered Accountants (FRN: 105013W), Statutory Auditor of the Company have issued Audit Report with unmodified opinion on both Consolidated and Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2017.

Kindly take the same on record.

**Thanking You,**

**Yours Faithfully,  
For Tarrif Cine & Finance Limited**

  
**Balkrishna Binani**

**Director**

**DIN: 00175080**

**Address: 2, Birla House, R/175 Birla Lane,  
Juhu, Mumbai-400 049**

**Date:30<sup>th</sup> May, 2017**

