

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

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Review Report to the Board of Directors of Tarrif Cine and Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results (the "Statements") of Tarrif Cine and Finance Ltd. (the "Company") for the quarter ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. Khadaria & Co
Chartered Accountants
(Firm Regn. No.105013W)

Ajay Daga
Partner
Mem. No. 44162

Place : Mumbai
Dated : 13th August, 2016

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

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Unaudited Financial Results for the quarter ended 30th June, 2016

Statement of Unaudited Financial Results for the quarter ended 30th June, 2016

(` in Lacs)

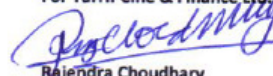
S. No.	PARTICULARS	3 months ended 30/06/2016	Preceding 3 months ended 31/03/2016	Corresponding 3 Months ended 30/06/2015	Previous Year ended 31/03/2016
		(UNAUDITED)	(AUDITED) refer Note 4 below	(UNAUDITED)	(AUDITED)
1	Income From Operations				
	(A) Net Sales / Income from Operations	Nil	Nil	Nil	Nil
	(B) Other Operating Income	0.38	0.28	0.38	1.24
	Total Income From Operations (Net)	0.38	0.28	0.38	1.24
2	Expenses				
	(A) Purchases of Stock-in-trade	Nil	Nil	Nil	Nil
	(B) (Increase)/Decrease in Stock-in-trade	Nil	Nil	Nil	Nil
	(C) Employee Benefits Expenses	Nil	Nil	Nil	Nil
	(D) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil
	(E) Other Expenses	3.40	0.69	2.51	3.89
	Total Expenses	3.40	0.69	2.51	3.89
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(3.02)	(0.41)	(2.13)	(2.65)
4	Other Income	0.00	Nil	Nil	1.63
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.02)	(0.41)	(2.13)	(1.02)
6	Finance Costs	0.00	Nil	Nil	Nil
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.02)	(0.41)	(2.13)	(1.02)
8	Exceptional Items	0.00	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3.02)	(0.41)	(2.13)	(1.02)
10	Tax Expenses				
	Current Tax	0.00	Nil	Nil	Nil
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(3.02)	(0.41)	(2.13)	(1.02)
12	Extra Ordinary item (net of Tax)	0.00	Nil	Nil	Nil
13	Net Profit/(Loss) for the period (11-12)	(3.02)	(0.41)	(2.13)	(1.02)
14	Paid-up Equity Capital (Face Value `10/- per share)	24.50	24.50	24.50	24.50
15	Reserves Excluding Revaluation Reserves as per the balance sheet				64.25
16	i. Earning per share (before extraordinary item) of ` 10/- each (not Annualised*)				
	(a) Basic (In Rs.)	(1.23)*	(0.17)*	(0.87)*	(0.42)
	(b) Diluted (In Rs.)	(1.23)*	(0.17)*	(0.87)*	(0.42)
	ii. Earning per share (after extraordinary item) of ` 10/-each (not Annualised*)				
	(a) Basic (In Rs.)	(1.23)*	(0.17)*	(0.87)*	(0.42)
	(b) Diluted (In Rs.)	(1.23)*	(0.17)*	(0.87)*	(0.42)

NOTES:

- The above results have been subjected to Limited Review by the Statutory Auditors of the Company and approved by the Board of Directors at its meeting held on 13th August, 2016.
- The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place: Mumbai
Date : 13th August, 2016

For Tarrif Cine & Finance Ltd.



Rajendra Choudhary

Director

DIN : 03060168