

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
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Auditor's Report on quarterly and year to date financial results of Tarrif Cine and Finance Ltd. pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015

To,
**The Board of Directors of
Tarrif Cine and Finance Limited**

We have audited the accompanying Statement of financial results of **Tarrif Cine and Finance Limited** for the quarter and for the year ended 31st March, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2016 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

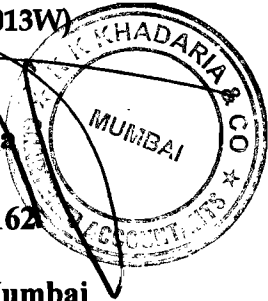
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter and for the year ended 31st March 2016.

Attention is invited to Note 3 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)

A
Ajay Daga
Partner
M.No.44162



Place : Mumbai
Date: 20/05/2016

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

Audited Financial Results for the financial year ended 31st March, 2016

PART I: Statement of Audited Financial Results for the financial year ended 31st March, 2016

(` in Lacs)

S. No.	PARTICULARS	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 Months ended 31/03/2015 in the previous year	Year ended 31/03/2016	Previous Year ended 31/03/2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income From Operations					
	(A) Net Sales / Income from Operations	Nil	Nil	Nil	Nil	Nil
	(B) Other Operating Income	0.28	0.28	0.28	1.24	1.29
	Total Income From Operations (Net)	0.28	0.28	0.28	1.24	1.29
2	Expenses					
	a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	b) Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil
	c) Changes in inventories of Stock-in-Trade	Nil	Nil	Nil	Nil	Nil
	d) Employee Benefits expenses	Nil	Nil	0.14	Nil	2.13
	e) Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil
	f) Other Expenses	0.69	0.25	1.14	3.89	2.95
	Total Expenses	0.69	0.25	1.28	3.89	5.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(0.41)	0.03	(1.00)	(2.65)	(3.79)
4	Other Income	Nil	Nil	3.26	1.63	4.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.41)	0.03	2.26	(1.02)	0.31
6	Finance Costs	Nil	Nil	Nil	Nil	Nil
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(0.41)	0.03	2.26	(1.02)	0.31
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7-8)	(0.41)	0.03	2.26	(1.02)	0.31
10	Tax Expenses					
	Current Tax	Nil	Nil	Nil	Nil	Nil
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(0.41)	0.03	2.26	(1.02)	0.31
12	Extra Ordinary item (net of Tax)	Nil	Nil	Nil	Nil	Nil
13	Net Profit/(Loss) for the period (11-12)	(0.41)	0.03	2.26	(1.02)	0.31
14	Paid-up Equity Capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50
15	Reserves Excluding Revaluation Reserves as per the balance sheet				64.25	65.27
16	i. Earning per share (before extraordinary item) of Rs. 10/- each (not Annualised*)					
	(a) Basic (In Rs.)	(0.17*)	0.01*	0.92*	(0.42)	0.13
	(b) Diluted (In Rs.)	(0.17*)	0.01*	0.92*	(0.42)	0.13
	ii. Earning per share (after extraordinary item) of Rs. 10/- each (not Annualised*)					
	(a) Basic (In Rs.)	(0.17*)	0.01*	0.92*	(0.42)	0.13
	(b) Diluted (In Rs.)	(0.17*)	0.01*	0.92*	(0.42)	0.13

For TARRIF CINE & FINANCE LTD

[Signature]
Director

TARRIF CINE & FINANCE LIMITED

CIN: L65990MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : tarrifcinefin@yahoo.com; Telephone: 022-22014001; Fax: 022-22014003

Audited Statement of Assets & Liabilities

(Rs. In Lakhs)

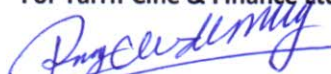
Sr.No.	Particulars	As at 31/03/16	As at 31/03/15
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	24.50	24.50
	(b) Reserves & Surplus	64.25	65.27
	Sub-total -Shareholders' Funds	88.75	89.77
3	Current Liabilities		
	(a) Other Current Liabilities	1.09	2.31
	(b) Short-term Provisions	8.75	8.75
	Sub-total - Current Liabilities	9.83	11.06
	TOTAL EQUITY AND LIABILITIES	98.58	100.83
B	ASSETS		
1	Non-current Assets		
	(a) Non-current Investments	55.62	56.85
	(b) Long-term Loans and Advances.	0.23	0.23
	Sub-total - Non-current Assets	55.84	57.08
2	Current Assets		
	(a) Inventories	26.95	26.95
	(b) Cash and Cash Equivalents	7.04	6.11
	(c) Short-term Loans and Advances	8.75	8.75
	(d) Other Current Assets	Nil	1.95
	Sub-total - Current Assets	42.74	43.75
	TOTAL ASSETS	98.58	100.83

Notes:

1. The statutory auditors of the Company have audited the above financial results, the same have been reviewed and approved by the Board of Directors at their meeting held on 20th May,2016.
2. The Company is engaged solely in trading & investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard - 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
3. The figures of the 3 Months ended 31.3.2016 and corresponding 3 Months ended 31.03.2015 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2015 and 31.12.2014 from the audited figures of the respective financial years.
4. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Place : Mumbai
Dated :20.5.2016

For Tarrif Cine & Finance Ltd.



Rajendra Choudhary
Director
DIN : 03060168

TARRIF CINE & FINANCE LIMITED**CIN: U65990MH1985PLC035268**Registered Office:- 28/30, Anant Wadi Bhuleshwar, Mumbai - 400002. Tel No. 22014001, Fax: 22014003. Email id :-
tarrifcinefin@yahoo.com, SEBI CODE NO. 512221.**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	287452	287452
	2.	Total Expenditure	389347	389347
	3.	Net Profit/(Loss)	-101895	-101895
	4.	Earnings Per Share	-0.42	-0.42
	5.	Total Assets	9858048	9858048
	6.	Total Liabilities	9858048	9858048
	7.	Net Worth	8874733	8874733
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification: Nil		
	b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion - Nil		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing- NA		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: NA		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor: NA		
	(i)	Management's estimation on the impact of audit qualification: NA		
	(ii)	If management is unable to estimate the impact, reasons for the same: NA		
	(iii)	Auditors' Comments on (i) or (ii) above: NA		
III.	Signatories:			
	• Mr. Balkrishna Binani Director			<i>Mr. Binani</i>
	• Mr. Rajendra Kumar Nandkishore Choudhary Audit Committee Chairman			<i>Rajendra Choudhary</i>
	• Mr. Ajay Daga Partner, K K Khadaria & Co.			<i>Ajay Daga</i>
	Place: Mumbai			
	Date: 20/05/2016			

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