

K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155; 26797750, 26783178 • Telefax : 022 - 26781187

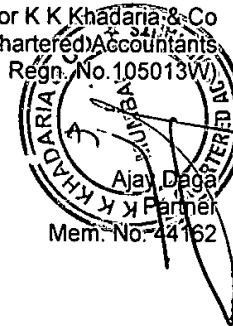
Review Report to Tarrif Cine and Finance Ltd.

We have reviewed the accompanying statement of unaudited financial results of Tarrif Cine and Finance Ltd. for the quarter & period ended 31.12.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Information Performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K K Khadaria & Co
Chartered Accountants
(Firm Regn. No. 105013W)



Place : Mumbai
Dated : 14.02.2015

TARRIF CINE & FINANCE LIMITED
 Regd. Off : 28/30, Anantwadi, Mumbai-400 002
Unaudited Financial Results for the quarter / nine months 31st December, 2014

[Annexure I to Clause 41]

PART I: Statement of Unaudited Financial Results for the Quarter / Nine Months ended 31st December, 2014

S. No.	Particulars						(Rs. In Lacs)	
		3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended 31.12.2013 (Unaudited)	9 months ended 31.12.2014 (Unaudited)	9 months ended 31.12.2013 (Unaudited)	Previous year ended 31.03.2014 (Audited)	
1	Income from operations							
	a Income from operations							
	b Other operating Income	Nil	Nil	Nil	Nil	Nil	2.28	
	Total Income from Operations (Net)	0.37	0.32	0.12	1.01	0.72	0.87	
2	Expenditure	0.37	0.32	0.12	1.01	0.72	3.15	
	a Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil	
	b Purchases of Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil	
	c Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil	Nil	
	d Employee Benefits expenses	0.70	0.69	0.50	1.99	1.50	2.27	
	e Depreciation & Amortisation Exp.	Nil	Nil	Nil	Nil	Nil	Nil	
	f Other Expenses	0.31	1.20	0.13	1.81	0.74	1.59	
	Total Expenditure	1.01	1.88	0.64	3.80	2.25	4.19	
3	Profit/(Loss) from operations before other Income & Finance Cost & exceptional Items (1-2)	(0.64)	(1.56)	(0.52)	(2.79)	(1.53)	(1.04)	
4	Other Income	0.28	0.28	0.16	0.84	0.48	1.12	
5	Profit/(Loss) from Ordinary Activities before Finance Cost and exceptional items (3+/-)4)	(0.36)	(1.28)	(0.36)	(1.95)	(1.05)	0.08	
6	Finance Costs	Nil	Nil	Nil	Nil	Nil	0.006	
7	Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items (5+/-)6)	(0.36)	(1.28)	(0.36)	(1.95)	(1.05)	0.08	
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil	
9	Profit/(Loss) from Ordinary activities before Tax (7+/-) 8)	(0.36)	(1.28)	(0.36)	(1.95)	(1.05)	0.08	
10	Tax Expense							
	- Current Tax							
	- Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil	
11	Net Profit/(Loss) for the period (9+/-)10)	(0.36)	(1.28)	(0.36)	(1.95)	(1.05)	0.08	
12	Extra ordinary items (net of tax expense)	Nil	Nil	Nil	Nil	Nil	Nil	
13	Net profit/(Loss) for the period (11+/-)12)	(0.36)	(1.28)	(0.36)	(1.95)	(1.05)	0.08	
14	Paid up equity share capital (Face value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50	
15	Reserves excluding Revaluation Reserve as per the Balance sheet of previous accounting year							
16i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) (in Rupees):						64.95	
	a Basic	(0.15)	(0.52)	(0.15)	(0.80)	(0.43)	0.03	
	b Diluted EPS	(0.15)	(0.52)	(0.15)	(0.80)	(0.43)	0.03	
16ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) (in Rupees):							
	a Basic	(0.15)	(0.52)	(0.15)	(0.80)	(0.43)	0.03	
	b Diluted EPS	(0.15)	(0.52)	(0.15)	(0.80)	(0.43)	0.03	

PART II: Select information for the Quarter / Nine Months ended 31st December, 2014

S. No.	Particulars	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended 31.12.2013	9 months ended 31.12.2014	9 months ended 31.12.2013	Previous year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	101993	101993	101993	101993	101993	101993
	- Percentage of shareholding	41.63%	41.63%	41.63%	41.63%	41.63%	41.63%
2	Promoters and promoters group shareholding						
	a) Pledged/Encumbered						
	- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- No. of shares	143007	143007	143007	143007	143007	143007
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of total share capital of the company)	58.37%	58.37%	58.37%	58.37%	58.37%	58.37%

B	INVESTOR COMPLIANTS	3 months ended 31/12/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of quarter	Nil

Notes:

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 14th February, 2015.
- The Company is engaged solely in investment activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.

Place : Mumbai
Dated : 14.2.2015

For Tarrif Cine & Finance Ltd.


Director